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THE

Oberland Trade

Vol. LXIII.]

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No. 18

CONTENTS.

PAGE Epitome......217 Leading Articles:-Outbreaks in China318 Marketing at Hongkong319 Hongkong Jottings321 Hongkong Sanitary Board321 Masonic322 Supreme Court322 Police Court325 Sensational Occurrence in Victoria Gaol325 An Extradition Difficulty325 Companies: The Shanghai Land Investment Co., Ltd. 327 The Hongkong Electric Company, Ltd.327 A. S. Watson and Company, Ltd.....328 China Association328 Chinese Customs Report329 New Pacific Liner 331 Canton.....331 Amateur Dramatic Club332

BIRTH. On April 26th, at Shanghai, the wife of J. J DUNNE, of a son.

Shanghai Trams332

A Fatal Fight333

Entertaining French and Japanese Fleets 333

Abbreviations of Names of Chinese Provinces 333

MARRIAGES.

On April 11th, at Tientsin, WILLIAM KEMP BRADGATE, of the Imperial Railways of North China, to ELEANOR LEES POXON.

On April 19th, at Yokohama, ROBERT CAMPBELL EDWARDS, of the Hongkong and Shanghai Banking Corporation, and HELENA DEBORAH LOUISE, daughter of WALTER FINCH PAGE, Esq., of Togonohama, Dzushi, Kanagawa Ken, Japan.

DEATHS. On April 23rd, at Hankow, WILHELM FINNINGER,

aged 28 years. Accidentally drowned. On April 25th, at Ningpo, Mrs. KATE B. CUN-NINGHAM, aged 59 years.

BLACK, late of S. C. Farnham, Boyd & Co., aged 56 years.

Weekly Pres:

HONGKONG OFFICE: 10A, DES VŒUX ROAD CL. LONDON OFFICE: 131, FLEET STREET, E.C.

ARRIVAL OF MAILS.

The English Mail of April 6th arrived, per the ss. Dongola, on Thursday, the 3rd instant.

FAR EASTERN NEWS.

Government property at Hongkong has been formally declared open to inspection by Sanitary Board officials.

A. S. Watson and Co., Ltd., record a net profit for 1905 of \$15,408.59, and propose to pay : dividend of five per cent., making ten per cent. for the year.

The Hongkong Electric Company is paying a dividend of twelve per cent. for the period of ten months On page 327 there are full particulars.

It is proposed to establish an arsenal in the Imperial Hunting Park at Peking, and an expert from Messrs. Krupp is to be appointed to the management.

A long letter of considerable public interest, for other communities than Hougkong, was written by a prominent Chinese citizen to the Sanitary Board. A copy of it appears on page 326 of this number.

The news that Germany is increasing its naval strength in Far Eastern waters, as published in the Daily Press, caused a flutter of interest at Hongkong this week.

One of the Mongolian Princes is visiting may drill troops to protect the frontier.

The Chinese Government is protesting against the use of the title Governor General by the Germans in Kisochou, seeing that it is a leased port only and not a German colony.

The Board of Commerce has approved the formation of a Chino-Japanese shipping company to be known as the Manchurian Shipping Co. to navigate all Manchurian waterways.

A sensational case of homicide occurred in the Hongkong jail on May 1st, when one convict working alongside another on the shoemakers' bench suddenly stabbed his companion several times in the neck. He now awaits trial.

M. Pokotiloff has requested the Government to establish a branch Foreign Office at Kulun 'or the settlement of international matters. It is reported that the Waiwupu intends to comply with the request.

Our Hamburg correspondent reports the death of Mr W. Reiners, senior partner in the firm of Reiners & Co., Hamburg. Mr. Reiners was very well known in Far Eastern commerce. On April 27th, at Shanghai, DANIEL TAYLOR | Heart failure is mentioned as the cause of his

> The Superintendent of Pol'ce at Hankow had a good day's sport on April 24th, after a "mad" buffalo. It was going through the city, tossing human beings out of its way, and after a stern chase in both riceha and sampan, Supt. Millar got near enough and shot the brute.

> The Chunghuapao at Peking announces that Sir Robert Hart is about to retire; that Sir Robert Bredon is to succeed him; and that the administration of the Imperial Chinese Post Offices is to be given to a foreign-educated Chinese official. These reports are without confirmation.

The Opium Farmer at Hongkong is still very busy seising commercial consignments of morphia and other opium compounds.

The Chinese Board of Revenue, acting on the recommendation of the five Travelling Commissioners, had decided to engage Prot, J. W. Jenks as financial expert at a salary of one thousand taels a month, with a five years' agreement, but the State Council, fearing lest after Prof. Jenks' engagement all the foreign Ministers would want to have a financial adviser of their own nationality engaged and make things difficult for China, decided to postpone taking the step for the present.

It having been proposed by the Chinese Government to appoint a Chinese official as codirector of the postal affairs, Sir Robert Hart has threatened that if this is done he will hand over the postal affairs altogether. This perhaps accounts for the report of his imminent retirement. The Daily Press public announcements gave the news that the partnership of Messrs. Brutton, Hett, and Goldring is dissolved, the firm now consisting of Meeers. Brutton and Hett, while Mr. P. W. Goldring is to conduct his own practice.

On the 3rd instant Messrs. Hughes and Hough, auctioneers, sold Inland Lot No.: 15 with the buildings thereon known as Nos. 48, Bonham Strand and 19, Burd Street, and Inland Lot No. 76 on which is erected the buildings known as Nos. 60, Wing Lok Street and 263, Des Vœux Road Central. The first property was bought by Mr. Pan Hi-ping for \$36,100, while the highest bid for the second was \$27,200, Mr. Tang Chi-ngan being the purchaser. Messrs. Johnson, Stokes and Master were the solicitors for the mortgagees, by whose order the property was sold.

The recent visit of Japanese cruisers to Manila, in conjunction with the various rumours that have lately been going the rounds regarding the possible transfer of the Philippine Islands to Japan, appears to be mightily exercising the minds of the natives both in Manila and in the provinces. This is especially true, says the Manila Times, of the more ignorant classes. To a number of Americans in Manila the questtion has been broached almost breathlessly: "When are the Japanese coming to take the Islands?" Many of the interrogators seem to think the invasion is nigh at hand, and that when it does come it will be of the Genghis Khan order and the Islands will be swept with fire and sword.

The essential points of the Anglo-Tibetan treaty which has been concluded between the British Minister and the Waiwupu are: (i) Great Britain recognises Tibet to be a

protectorate of China. (ii) Great Britain will not interfere in the internal affairs of Tibet, so long as no other Power attempts to do so.

(iii) China will open some markets in Tibet for trade with India, and erect telegraph lines."

(iv) Great Britain shall have the preference in regard to railway, mining, and other conconsions in Tibet, but if any such concessions are granted only Chinese shall be employed in carrying out the works.

(v) The sum of Teels 2,470,000 is to be paid to Great Britain to defray the cost of the recent Mission to Lhame.

OUTBREAKS IN CHINA.

(Daily Press, 30th April.)

in China, in consequence of her now feeling secure in the assurance that there is a consensus among foreign nations in favour of preserving her integrity, has been amply desirability of avoiding any open conflict; invented a number of new instruments, shown by the thrents which have been rife but at the same time they may not be dis- which enable an earthquake to be recognised in various directions and the outbreaks pleased at occasional demonstrations in the in the most distant parts of the earth. which have taken place in more places than provinces which may have the effect of They have calculated the amplitude of one of late. There has been enough to keeping foreign nations at a distance, and the vibrations, and the time taken in show that notwithstanding all professions causing them to heritate to press reforms, to the contrary and in face of some signs | which they might otherwise demand with of improvement on the part of the High more persistency. This has been the old Authorities at . Peking and the more en- standing policy of Peking and there seems lightened among the Provincial Officials, but too much reason to couclude that it is China as a whole remains unchanged in its policy to the present day. respect to her attitude towards outside Such a state of things is one which may nation aggrieved leading to permanent dis- appear. While foreign nations are unaster in the form of some seizure of terri- doubtedly in favour of preserving the tory. This wholesome dread of the couse- integrity of China, they are not prepared have been for the last half century-though have most emphatically enunciated this officials backed up by a large number of the overlooked. masses, who are even more ignorant, should conceive the idea that the time has come when foreign nations are less to be feared than was formerly the case. The old "gunmay end in serious trouble. We have of topic of seismology, where the prevailing If we follow the reports which have since

course assurances at headquarters that | weakness is perhaps of all the natural such a state of things will not be permitted sciences most conspicuous. We do not by them; and it is quite possible that these | mean to say that the seismologists have sincere. The Peking officials who are fairly a great deal, which in the hands of the informed as to the drift of foreign affairs in future man of genius will some day doubtthe present day cannot but be aware of the less lead to results. They have, for example,

might end in the annexation of Chinese day there are means of dealing with such but that both persistently ignore. territory. It is not surprising that matters with promptitude, and whose We may, however, glance back over the some of the more near-sighted among the existence it may be hoped will not be events of the last three months with some

THE SHIFTING OF THE AXIS.

(Daily Press, 1st May.)

boat policy", which in its day certainly did | One of the marked features of the begingood service, 18 known to be a thing of the | ning of the century is that the power of past. Rapid reprisals in the old style with- generalisation, which distinguished the out any reference to headquarters, which great men who made the first half of the same scene was witnessed all along the were effective in their day, are not likely to | nineteenth century a landmark in the coast of Colombia as far as Gusyaquil. Now be resorted to in these days of telegraphs | history of the world, has in a great measure in the earthquake world Colombia is and rapid inter-communication with head- become dormant, and the leadership in the place of importance: it is situated on the quarters. There is thus always the certainty advance has now passed into the hands of Equator, and here two well established of negotiation, and the Chinese are usually the micrographers, who in their devotion earthquake lines cross, and naturally Coquite satisfied to rely upon their finesse to to microscopic detail are unable to raise lombia experiences far more than its share get out of any difficulties they make the sub- their mental point of view sufficiently high of these unpleasant visitors. Something ject of negotiation with the slower-going for- to distinguish the horizon, and allow their similar happened in 1902, when a severe eign nations. Under such circumstances there purview to be restricted to the baggage earthquake occured in Guatemala on the 19th is no doubt reason to fear that outrages of about, much of which has been inadvertently April; this earthquake was followed on the the old stamp upon mission stations or upon piled up by themselves. Amongst the 11th May by the outburst in Martinique, isolated foreigners may be upon the increase; sufferers in the race of littleness is the and the entire destruction of the town of and that anti-foreign agitations and secret science of geology, and amongst the subjects St. Pierre, and the disturbances thence combinations may assume proportions which closely connected with geology is the kindred spread to Europe and even the east of Lain.

The possibility of serious difficulties arising assurances are to some extent at least been standing still: they have been doing their propagation, and have learnt to distinguish those vibrations which have been transmitted superficially from those which have passed through the body of the earth. They have learnt to locate within trifling limits of error not only the spot where each particular shock originated, nations. In a word, the only consideration justly cause apprehension, and it is not but its depth below the surface, and the that will secure Europeans in China from surprising that fears have been expressed in occurrence of any serious shock in any part insult or attack is in the present day, as many direction as to the possibility of of the world, however remote or isolated, much as it was in the earliest times, the serious trouble with China Matters, is now known by its own records in the fear of immediate reprisals, and the possi- however, are not- in quite so critical leading observatories of the world. So much bility of such action on the part of the a position as might at first blush for the external aspects of the phenomena. Of the actuating causes which lead up to them seismology knows nothing, and it may almost be added cares to know nothing. quences of any serious outbreak has been to translate this into allowing outrages of a The position of seismology amongst the the means of preventing their being of serious character to pass unredressed. It is sciences is very like that of a philosopher much more frequent occurrence than they | a noticeable fact that the two nations who | who had found for the first time a watch, and was desirous of knowing something even in face of this salutary restraint there | policy have been those who but recently let | about it, yet who should confine his have been outrages enough to have worn | China know very distinctly that foreigners | researches into elaborate investigations as out the patience of civilised nations; had in China must be loyally protected. Japan to its regular ticking and the equation of they been perpetrated by any other nation | spoke out in no measured terms on the time, and omit altogether to enquire into in the world. The serious results of a subject when the recent threats of trouble the mainspring and the balance wheel. The forward movement of any one foreign were first heard; and the United States, | geologist talks glibly enough of elevatory nation in China on the position and who were to the forefront in maintaining forces, as if the shibboleth would open up interests of all others has prevented heavy the principle that Chinese integrity should everything, and never pauses to consider reprisals being taken; and upon this reluct- be maintained, nevertheless acted with what are elevatory forces at all, or whonce ance of foreign nations collectively to see justifiable promptitude in despatching troops | they come or whither they tend; and the the state of affairs in regard to China inter- to Manila, when difficulties threatened. seismologist follows him blindly round the terfered with by any one of them the The Chinese Government are thus warned corner, and never thinks of the quagmires Chinese have relied, and successfully relied, | that there are two nations who can land | and quicksands that may await them there. to keep all at a distance. She has thus forces if necessary within a very short space Now the last three months have been been able to hold her own and to preserve of time, who may at any given moment have especially prolific of earthquakes, indeed her integrity in a manner which would have to be reckoned with, should any serious we may go further and extend the term to been impossible but for the jealousies of rising be attempted; and we have thus a the last three years, to the explosion in foreign Powers among themselves. The means of bringing them to reason, of a Martinique. The earth, everyone knows, drift of political events have of late years | character which could not have been rests on an elephant, and the elephant emphasised the desirability of preserving reckoned upon in former days. The Chinese on a tortoise; and whenever the tortoise the integrity of China, if it is possible, to do not mind doing things that may moves the elephant quivers and the earth continue to do so by any reasonable means; ultimately lead to war but may possibly is shaken. So far so good, but creeping and the Chinese are shrewd enough to be be settled by negotiation, but they very soon link by link along an infinite chain will aware that the last thing which any foreign | come to their senses when force is displayed | never carry us nearer to the other exnation would be desirous of doing, or would before them. If they are made aware that tremity; yet that is the position of the be likely to be countenanced in doing by outbreaks or serious threats will be dealt geologists, and their followers, the seismoloother foreign nations, is anything in with promptly they will take steps to put gists of the day. True, science gives us the direction of warlike action which them down; and fortunately in the present formulæ for the summation of infinite series,

interest, if not profit. On the 31st January the little town of Esmeraldas, on the Pacific coast of Colombia, was at ten o'clock in the morning severely shaken by an earthquake which almost entirely destroyed it. Immediately afterwards a huge tidal wave came rushing in from the ocean, and carried off what the earthquake had spared. The

come to hand we shall see that the last outbreak in this region was even more remarkable in its sequelæ. On the 16th February we find St. Vincent disturbed, accompanied by quakes in Martinique and St. Lucia. On the 21st, we find an earthquake at Baku on the Caspian, and on or about the 9th March we find a severe quake at earth's surface above the mean. It is true, its acme of destruction on or about the 10th April. We have not, however, completed our list of the immediate sequelæ.

the Equator in Sumatra, exactly 180 degrees | in lieu of the mere dictates of caprice. from the other crossing in Ecuador. Now we find equally marked effects of the disturbance alorg this line, as in a spider's web the slightest touch on any one point is instantly carried to the point of intersection where the spider as on a place of vantage is find on the 18th April the proud city of San connections have not yet been worked out; one, apparently a most destructive ouc, other in the South Pacific in the Samoan it is noteworthy that as yet the seismologists have not risen to the conception of any of these being associated with great circles; yet herein lies their special importance.

As long ago as 1893 Mr. R. D. OLDHAM, then Superintendent of the Indian Geolothese phenomena being, however, not so more diseases than plague, and to more pathe only conceivable cause for their presence, Causes . tidal 88

differential action of gravity, and in this we | "convict-like garments" to which Mr. LAU at the crossing of two great earthquake article to explain, but it will readily suglines, the second of which, following the gest itself to a mind free from the influence line of the Rockies, goes through the of the European geologists. At all events Aleutians in N.L. 55, and descends it marks progress, if we can begin to see by Kamskatka, Japan and Formosa to our way towards accepting the rule of law

INFECTIOUS DISEASES AT HONGKONG

(Daily Press, 2nd May.)

THE modern cry of the sociologist is that always to be found on watch ready to crime is a disease: in the Colony of Hongpounce on the innocent intruder. On the kong there are indications that disease is 24th February the Pacific mail making for regarded as a crime. It should be difficult ! Yokohama encountered a severe shock at for anyone to read Mr. LAU CHU-PAK's 9.15 a.m. On the 18th March we find letter to the Sanitary Board | vide Daily | Formosa the seat of a most destructive shock | Press of 1st instant | without feeling that it which caused an enormous loss of life, and | had at least some justification. The conopened wide fissures in the mountains, and | ventional view of the administration of again, worst and most destructive of all, we Hongkong, as concerned with sanitary matters, has been that the authorities have Francisco almost entirely destroyed, partly hitherto been too regardful of native by the earthquake and partly through the prejudices; that the trouble has augmented within the last three months it is well can accept this view as applying largely to worthy of note that two only have occurred | the past history of Hongkong. We are in lines outside these two great circles, yet moreover open to the persuasion that in both in well known seismic districts, whose some respects the same foolish tenderness is permitted to continue. But we conceive that in the matter of infectious disease, and occurred on or about the 15th March at its treatment by the sanitary authority, Uliasutai in Western Mongolia, of which we grave mistakes are being made; the officials only know from Chinese sources, and the work evil that good may come. We have previously pointed out, and the suggestion tions of the latter may prove to be with the reasons given their efforts and so-called prolonged Himalayan line continued beyond | precautions were in the nature of ploughing | the Equator, but at present we miss the the sand, or beating the wind. According connecting line covered by the waters of the to Mr. LAU CHU-PAK, and independent great Altai line, stretching from Kashgar to importing into their fight with the wind as the absurd American axiom has it, Lake Baikal, along which earthquakes are the vindictiveness of despair. Or, since it numerous, but always in more or less can scarcely be just to use the vindictive sympathy with the Himalayan line. Now term in this connection, we may liken them to the small boy who fights with his eyes shut, and so hits unoffending bystanders. Infected persons, and those technically called "contacta", are treated, it is alleged, with about the same amount of consideration that is meted to wilful offenders against gical Survey, pointed out the necessity of society, rather than with the sympathy and referring many of the phenomena familiar to extra consideration to which their misfor-Indian geologists to changes of latitude, tunes entitle them. These remarks apply to familiar to European geologists have by tients than Chinese. Harsh as appeare the them been steadily ignored, and the primitive custom of banishing plague-stricken seismologists taking thence their cue have people to "outer darkness", and of giving followed in the same track. The occur- them no greater succour than the placing of rence of these lines of weakness of the crust provender upon a stone that marked the in connection with great circles points to limit of their re-approach to society, there was in that at least no infliction of the that is, that once they were equatorial lines, humiliation which covers a man who finds and their existence was due to the same his liberty and dignity ruthlessly encroached action, namely, the upon by the compulsory use of those knowledge, that published in the Saturday

can find a reason for their peculiar distri- Chu-pak refers. A principle which is bution. We know that the force of gravity grossly neglected in Hongkong is that by transmuted into centrifugal force is respon- which all should bear a share (fixed on sible for the present bulging of the Equator. | equitable considerations) of the sacrifices: Practically we know of no other force incurred in defence of society as a whole. capable of elevating one portion of the Thus, to take the case of a smallpox patient, for instance, we find the victim imprisoned Rampur, near Simla, in the Himalayas. as above stated, that the geologist speaks for the public good. That is permissible. All these, as likewise happened in 1902, glibly enough of "elevatory forces", but no We find, as in the cases cited by Mr. LAU were situated, as can be readily seen by one has had the hardihood to suggest how Chu-pak, that all his own clothes, including examining a globe, on a great circle which they have arisen nor of what nature they those clean, unworn, and untouched, are crossed the Equator in Ecuador, and are. Now we know that the persistent taken away; and a "convict-like" uniform, reached its northern culmination about action of such momentarily insignificant in itself a gratuitous insult and degradation, Trieste on the Adriatic. With this too forces as the attraction of the planet Mars insisted upon irrespective of the patient's we must connect the recent great explosion | does actually have far reaching effects on | quality. For all this, we find that he is, of Vesuvius, which seems to have reached the orbit of the earth. It is but a short unlike his neighbour in the common jail, and logical step to believe that this in turn | expected to pay cash, and to pay promptly; has equally far reaching effects on the posi- and, if he be a poor man, to receive letters tion of the axis. The explanation would threatening legal proceedings in default. As we stated above, Colombia is situated require far more than the limits of an Should be, as so many find it convenient to do, reside in a public hotel, we find that there too his misfortune is regarded as a crime, or, at any rate, as something for which he alone is responsible. For what the sanitary authority's agents do to his apartments, in the interests of the public and of the hotel, he has to recompense the hotel proprietors. These apparently irrelevant details are to show that the common way of regarding a person who inadvertently suffers for his rashness in staying in a pestridden community is an unfair and an unreasonable way. This would occasion less complaint if we could believe that the proceedings were marked by any consistency or efficacy. But it is now generally believed that the carelessness of the supervision of official "contacts" is as great as is the undiscriminating and wholly unsympathetic harrying of un-official "contacts". We venture to suggest that Mr. LAU CHU-PAK's proposal for a sub-committee to thoroughly investigate these matters does not go far enough, inasmuch as such an ex-officio consequent fire. Of the numerous earth- by reason of a traditional official aversion enquiry might not be so thorough, so wholequakes in fact which have been recorded to taking the bull by the horns; and we hearted, and so radical as we need and wish for. What we would welcome would be a special international commission of investigation, with His Excellency the Governos as President, which would ignore all official precedents and red-tape whatsoever, and invite and consider both evidence and opinions as to the past, present, and future of the whole matter. There should be no question of putting officials and persons on their defence as to matters of administration; but rather group. It is quite possible that the connec- has so far met no contradiction, that for a review of principles to guide future administration. We do not wish to be misunderstood as carping at the present Sanitary Board; their motives and ambitions are good. It might, however, be well great ocean. The other forms part of the observations of our own, they appear to be for them to consider if they have not been, "hitching their waggon to a star", and allowing some of its load to fall out at the rearward end. The sanitary waggon might travel better with a more practicable horse.

MARKETING AT HONGKONG.

(Daily Press, 3rd May.)

When a member of the Sanitary Board first raised the question of market pripes, as published in connection with domestic supplies at Hongkong, we suspected that he was merely mare's-nesting; and we still think that it is much ado about next to nothing. Still, as the Sanitary Board has now committed itself to an investigation, and as we appear to have correspondents who regard the matter seriously, we may not err in giving some consideration to the existing arrangement, and to the aspects of it which appear to require investigation. Taking the only list of which we have any

issues of this journal, it is important to | could be reasonably bound for any period | certain to read the statement differently, point out that its modest claim is to repre- whatever. It has also been said that the and thus a feeling of impatience at any sent the "average market prices", or the trouble is just the contrary; that the listed interference at Hendquarters is certain to approximate mean of the prices ruling at the prices are too high, and that servants be induced, which may act most injuriously time of its compilation and correction purchase goods in the market for less than on occasions when such a check is necessary However and by whomsoever such a list "market rates". In either case, the argu- and legitimate, and even so far as it may be were prepared, it should never be taken as ment stands that the prices are at best so in the present instance. The new Underen accurate index of actual charges; and it approximate averages, and have been | Secretary of State for the Colonies is probable that persons who have been generally so understood. We have little cannot be congratulated upon possessing the inconsiderately doing so were the first to doubt that the Sanitary Board and the qualities which are most required in dealraise doubts as to the value of an admittedly member who raised the question will agree ing with the Colonies, namely, those of tactuseful compilation. The advantage of after investigation that they may do fulness and consideration. Posing as an having it appear over the imprimatur of the worse things than to let well alone. MARKET INSPECTOR is that its users can understand the source of the information upon which the averages or approximations; have been based. The COLONIAL VETER-INARY SURGEON appears to us to have overlooked this when he submitted the curious suggestion that as the MARKET | WHEN the question of Chinese labour in the Office to refrain from recommending that INSPECTOR had no power to make Transvaal first came under discussion, we course, unless it is absolutely necessary so stall-holders adhere to their own took occasion to point out the serious results do so. Even with regard to Crown Colonies, quotations, he should desist from telling | which might ensue from the persistent | where such a step is more justifiable seeing the public what those quotations were. Is opposition which was made at home, for there is any suspicion of "squeeze" enter- party purposes, to a measure which, in its tained against stall-holders and compra- main bearings, was clearly one of purely dores, would it not be playing into the Colonial interest and ought to have been hands of the squeezers to abandon au old- left to the decision of the Colony concerned. established practice, and to allow lists of except so far as it might interfere with quotations to appear without any impartial | Imperial interests or conflict with recognised and able supervision whatever: For anyone Imperial principles. The warning which less experienced than the MARKET INSPEC- | we then ventured to raise, as to the danger TOR to go to collect the necessary data of such interference by the Home Governwould involve the production of some re- ment, has proved to be well founded sooner markable averages, as those accustomed to than might have been auticipated. The Chinese qudtations will readily and perhaps | Liberal Party, who commenced the interruefully admit. As a guide to what things | ference when they were in the opposition, are obtainable, and their approximate cost, have declared their intention, as far as they sufficiently accurate by which to make up | possibly can, to maintain it now that they housekeeping accounts and to check the are in power; and, though the ridiculous compradore or the "boy" or the cook charges as to "Chinese Slavery", which (who are all keenly interested in what the served so well at the Hustings, have had to foreign price list tells "Missy"), the list as | be disowned, the UNDER-SECRETARY for the at present managed is justified of itself, Colonies did not hesitate to state that the and it would be a pity, from the public present Government will use the "Veto" to point of view, to interfere with the status prevent any laws being passed by the Transquo. In any case, supposing such a list vaal, after that Colony has been granted were to be corrected and publi-hed every responsible. Government, should such laws day, under the best possible authentication, | not be in harmony with the views of Downthere would still be complaints from people ing Street. If Mr. Winston Churchill who overlook elementary facts. How can bad desired to sound the note, which, of any intelligent person expect that prices | all others, would raise opposition in South published in Saturday morning's paper (of | Africa, he could not have hit upon one more goods whose value fluctuates in sympathy | certain to produce this result. The only with daily supply and demand) indicate; point at which the Home Government would just what the stall-holder will ask be justified in interfering in a measure of who demand an investigation. But that "some people correct their compradore's charges in accordance with the accepted without a protest"! Those appear to be wiser people than the others who meekly accept the bigger quotations, and attribute their disappointment to the official tariff. This, however, also needs a little modification. Such deviations, as we have already pointed out, are not always necessarily "squeeze". The price must and does fluctuate from time to time, and it is impossible to have a list to which tradesmen

IMPERIAL VETO AND THE COLONIES.

(Daily Press, 4th May.) an hour or so liter? All it can do this kind in a Colony having responsible is to give them a fair idea how Government would be that a given statute much "terminological inexactitude" the which was sent home for the Crown's boy who did the previous marketing approval was contrary to fundamental was guilty of; and a reasonable estimate principles, by unduly curtailing the rights of the expenditure on ensuing purchases. of any who were under the protection of the If there were any question of collusion British Flag-in fact that it contained between the stall-holders and the compilers something in the nature of the "slavery" of the lists, which there is not, we could which has been so much harped upon. As better understand the position of those it is admitted by the Government that the statements on this point were gross what can the investigation show? That exaggerations, and that really only a few Chinese tradesmen often ask more than details of the existing Ordinance require the list price? Surely that has always altering to enable the system as at present been a well understood practice, and one existing to be approved by them, the threats for which there is a remedy, tedious though as to the exercise of the "Veto" were, to say it may be. A correspondent informs us the least, ill-timed and ill-advised. It is feeling has been produced, and the threat not surprising that strong feeling has been evoked in South Africa on the subject, and newspaper list, and these corrections are that utterances of the most severe character have been made, in quarters hitherto most country. Of course we may expect that the declaration of the Under Secretary for the supposed quotational inexactitude of the COLONIES will be in due course toned down very considerably, and it will no doubt be declared to mean nothing in the way of the exercise of the "Veto", which is not in accordance with constitutional principles. Indeed, effectively, it cannot mean more. But unfortunately the mass of people are

advanced Liberal, he has apparently shown himself behind the age, and it may be added also out of harmony with the traditions of the Colonial Office itself. Of late years at all events the exercise of the "Veto" has been most carefully restrained, and it has been the recognised object of the Colonial that the Crown is directly responsible for their Government, it has been the practice of late years not to disallow Ordinances, which have received the sanction of the local legislature, unless there is very strong ground for such a course; and naturally this principle has been still more carefully adhered to in respect to selfgoverning Colonies. It is only upon this basis that the Home Government can hope to retain its power over the Colonies; and it is certainly to be deeply regretted that the slightest hint should be given that the rights of a self-governing Colony would be in any way curtailed. It is sincerely to be hoped that the COLUNIAL SECRETARY will be able to find some means of restraining the trop de zele of his second in office. The incident shows that there is much truth in the objection that it was undesirable that the SECRETARY for the Colonies should be out of the House of Commons, as the matters with which he has to deal are of such a nature that the lower House is much better qualified to deal with them than the upper House. It is difficult to believe that the COLONIAL SECRETARY himself would have indulged in such unfortunate language as his deputy thought fit to make use of. In the present day a public official speaks not only to the country but to the whole world; and utterances of this kind are calculated to do an infinite amount of harm. When a paper so thoroughly imperial in its tone as the Cape Times says that "if Mr. CHURCHILL's utterances were to be taken as a sincere and accurate guide as to his future attitude towards South African questions, then in a few years there would be no necessity for anybody to cut the painter, as it would drop in the ocean for mere lack of will on the part of anyhody at this end to hold it firm", it is manifest that things have been brought to a point at which it behoves prudent men to take warning. It is to be hoped that wiser counsels will do something to mitigate the feeling that has been aroused; but unfortunately the matter does not end here. The which has been made will not be forgotten either in the Colony immediately affected, or in other British Colonies, who are equally concerned in the maintenance of careful to uphold the authority of the mother | their right to manage their internal affairs as they deem fit. It is time enough to think of "veto-ing" a statute when it has been passed by the local legislature, and is sent to the Colonial Office with such observations as the GOVERNOR of the Colony concerned thinks fit to make upon it. To talk of "Veto" before the measure has been drafted. is to prejudge the whole matter, and is an entirely new procedure, which can hardly

be expected to be assented to by self-governing Colonies. It may be that the utterance of Mr. Churchill has been taken a little too seriously by the Colonists concerned, and that, making allowance for the heat of debate, it may be considered that he merely wished to convey that if the Transvaal, when it obtains responsible Government, did not pay due regard to the suggestions which the Home Government had made, it would run the risk of having whatever measure was passed by the Parliament "vetoed". If this was all he intended to convey, there is not much to object to, but it is to be regretted he did not make this intimation in a manner less likely to be seriously misunderstood.

HONGKONG JOTTINGS.

30th April. It was with a feeling of real pleasure that I read the report in Saturday's Press of the Puisne Judge taking a solicitor to task for statements he had made at the Police Court in reference to certain proceedings at the Supreme Court. Of course we are all aware that legal practitioners enjoy a considerable privilege when engaged in their profession, but we sometimes wish they did not exercise it to the extent that they do. For instance, in this case it was quite unnecessary for apparently dead body was found on the steps. the solicitor in question to go out of his way 'l'he police were acquain ed with the discovery, to say that the newspaper accounts of the but when the officer arrived the body was not action in the Supreme Court were altogether to be found. The doctor expressed his false. A certain amount of reflection was cast regret, he did not indicate whether on the journals implicated because of this it was sorrow that the officer had been disinsinuation, but happily the Puisne Judge, appointed or that the man had evidently with a sense of fairness which is certain returned to life. There were all the elements to add to his popularity, came to the rescue of a mystery here, but a detective soon cleared and declared that he spoke even more strongly matters up and had the supposed corpse arrested than he was reported. With a certain historical on a charge of being a rogue and a vagabond. character we would say "A most excellent judge."

As I predicted a few weeks ago, the Chamber of Commerce displayed unanimity in their election of a gentleman to fill the vacanory in their representation on the Legislative Dr. F. Clark (president) presided, and there of Mr. Robert Shewan. On two previous M.O.H., Hon. Mr. W. Chatham, Mr. F. J. honourable position and it must be very Sparkes, Mr. Lau Chu-pak, Mr. A. Shelton Legislative Council without having been met | G. A. Woodcock (secretary). with any further opposition. He has the confidence of the Chamber of Commerce, and The PRESIDENT said-Before proceeding doubtless he will prove that he is worthy of it

We are to be favoured with another Royal | visit soon. On this occasion the expected guest | who occupies the position formerly occupied is a member of the Royal Family of Italy, by Lieut. Colonel Joeling. Perhaps I may also Prince Ferdinando of Udino, who is quite a be allowed to congratulate Mr. Hewett on his youth and is at present a midshipman on board | promotion to the Legislative | ouncil (applause). an Italian battleship. It is perhaps interesting | Mr. HEWETT expressed his thanks. in this connection to recall the last visit of a member of the Italian Royal Family, the Duke d'Abruzzi, in December, 1904, who presided at the meeting of the Society for the Abolition of Torture in China, as reported at the annual meeting of the Society for this year held last week. The Duke is best remembered, however, by the fact that he penetrated nearer to the North Pole in 1900 than had ever been done before, beating Nausen's previous record.

A correspondent sends me the following: asked—Why should the Happy Valley be closed | that estimate and whether in your opinion it to sports on Sunday? The first time I heard | may be taken to be approximately correct. it answered was the other day when a friend enclose a report of the proceedings of the declared that it was the result of clerical meeting of the Sanitary Board at which intervention. Now this appears an instance where such interference is not only uncalled for but quite impertinent. In this cosmopolitan community with its mixture of peoples from all parts of the globe and their variety of creeds the least thing one should expect is toleration, read-With reference to your Excellency's respect for the different opinions which are as dear to their holders as those of the members | have made careful enquiries from the Customs of the several Christian churches, but the and other sources, but I regret to state that it bigotry which insists on everybody con- would be a matter of impossibility to obtain a forming to the one religious ideal has not monthly return of deaths in Canton, especially

enlightenment and liberty. Personally, I have little interest in the matter, as my Sundays are spent in my own particular way, but I fail to see why our unorthodox friends and those who adhere to the other Eastern faiths cunnot be allowed to enjoy their games and exercises on practically the only day open to them. A word to those responsible might have the effect of inducing them to extend to the people most directly interested a little of that freedom which they claim for themselves.

I suppose it struck most people who read the report that it was incongruous that a Volunteer in Penang who joined the force for two years should be expected to serve until he was 55 years of age or left the Colony. The argument that" not less than two years" means more than two years is absurd, and if the contention of the authorities is upheld by the Court it will man will care to identify himself with a force which states the period of service to be not less than two years and yet expects him to remain longer, and not merely expects but compels him The movement is one that calls for every encouragement, but such proceedings will do it infinite harm. Fortunately a more sensible method is pursued in Hongkong, as a result of which the corps justifies its proud claim "Second to none in the Orient"

The people in a certain hospital had a rather uncauny experience the other day when an BANYAN.

HONGKONG SANITARY BOARD.

A meeting of the Sanitary Board was held on May 1st at the Board Room. The Hon. Council caused by the absence on leave were also present - Dr. W. W. Pearse, occasions Mr. Hewett has tried for the Badeley, Mr. E. A. Hewett, Lieut. Col. acceptable now to find himself a member of the Hooper, Mr. Fung Wa-chun and Mr.

> CCMPLIMENTARY. with the business I am sure you will wish me to extend on your behalf a welcome to the new member of the Board, Lieut. Colonel Sparker,

CANTON MORTALITY STATISTICS. H. E. the Governor wrote the Consul General at Cantou as under with regard to mortality statistics: -Sir, I have the honour to request that you will obtain if possible from | practically endorsed. the Commissioner of Customs or other source a monthly return of the deaths in the City of Canton and transmit same to this Government for the information of the Hongkong Sanitary Board. I should also be obliged by your informing me whether there is any more recent | official or non-official estimate of the population of the city than the census of 1895, and if so ings if certain work was not done. The More than once I have heard the question | what is the number of inhabitants according to it was resolved that this Government should be asked to ascertain the rate of mortality per 1,000 of the population in Canton.

The Governor forwarded the Consul's reply to this letter for the Board's information. It letter I have the honour to inform you that I apparently been discarded, even in this age of as deaths are never reported to the officials.

There has been a recent census, but it is confined only to certain areas, and does not include the floating boat population, House, nor the villages in the outskirts. The estimate is 90,001 houses with an average of ten persons in each house. In regard to paragraph three of your letter, no percentage of mortality is obtainable. There have been some cases of plague in the western suburb; yet most osses that have come under the notice of the Customs Authorities are imported from Hongkong evidently due to the fact that the Chinaman prefers to die in his own country.

Mr. HUMPHREYS minuted—The framers of the Public Health Ordinance 1903 will no doubt note the British Consul's st tement that most of the deaths from plague reported in Canton are imported from Hongkong.

Mr. Lau Chu-PAK-According to the last paragraph of the Consul General's reply, it seriously affect the Volunteer movement. No evidently contradicts the often repeated allegations that plague cases are imported from Canton.

> Mr. Fung Wa-chun-I don't agree with the Consul General that the Chinese prefer to die in their own country. I am inclined to think that it is more on account of the stringency of the Savitary measures and the consequent concealment of cases to avoid detection of their place of abode that they send their sick to the country.

> Mr. B DELEY .- The Consul General only says, " most of the cases that come under the notice of the customs" are imported from Hongkong. This does not contradict the theory that plague cases are also imported here from Canton.

The PRESIDENT-The Customs authorities deal with ships arriving at Canton, hence case of plague or any other disease occurring in the city are not likely to come under their notice.

Mr. LAU CHU-PAK-I understood recently that all the houses in Canton were numbered, and the number of people being in each house recorded. If the British Consul General is asked to approach the Provincial Government he may be able to arrange for the required information to be supplied.

MACAO MORT/LITY STATISTICS. In reply to a letter from the Hongkong Government, the Health Officer of Macio for. warded the mortality statistics of that island based on a d-ath-rate p-r 1,0.0 per annum. The percentage shows the death-rate to be 33.1. BANITARY INSPECTION OF GOVERNMENT

PROPERTY. The reply from the Government to the Board's recommendation concerning inspection of Crown land and Government buildings by officers of the Sanitary Department, was circulated.

The President-The Government have socoded to the request of the Sanitary Board that all Government buildings be inspected by the officers of this department.

CORRESPONDENCE FORMS.

The Committee appointed at the suggestion of Mr. Shelton Hooper to consider the forms of the Board's correspondence papers, more particularly with regard to the issue of notices, was submitted, from which it appeared that the recommendations of the Secretary had been

The PRESIDENT sail it had been thought better to issue two reports. There were two distinct matters. One referred to the procedure to be adopted in future by the Secretary, and the other dealt with the specific complaints made by Mr. Hooper and Mr. Humphreys who had received letters threatening legal proceed-Committee went into the matter very carefully and their report covered all that needed to be said. He begged to move the adoption of the report. If either Mr. Hooper or Mr. Hum. phreys felt there was anything further needed in the shape of an apology that would no doubt be forthcoming.

Mr. Hoopen said he was perfectly satisfied with the investigation. He was sure that the Secretary made a bone fide statement when he said the two parties had received two previous notices.

The reports were adopted. PLAGUE PROCEDURF.

The letter from Mr. Lau Chu Pak relative to plague procedure, and a minute by Mr. Hum phreys having been read,

The President said if Mr. Humphreys had been present he would have felt inclined to ask him to inform the Board of those startling cases to which he referred. Where such cases came under notice they ought to be brought before the Board so that they could be investigated (hear, hear). The press had been filled lately by talk about complaints but there had been few specific cases, one or two had been investigated and dealt to the best of their ability. The executive officers had no desire to render the lives of people in the Colony uncomfortable but there was an Ordinance to be administered and so far as maybe he believed they tried to carry out that Ordinance faithfully. If specific cases of neglect came before them they ought to be reported and then they could be dealt with. If they were reported the public might rely on them being investigated and if anyone was found guilty of conduct which was a breach of duty he would be punished.

Mr. LAU CHU-PAK, in terms of notice, moved the motion standing in his name for the appointment of a committee to investigate such matters.

Mr. Fung WA-Chun seconded.

Mr. HEWETT considered such a committee quite unnecessary, as His Excellency had appointed a committee, consisting of five members, to deal with all cases of complaint which might be brought before it with regard to the working of the Building Ordinance. It seemed to him that the complaints to which Mr. Lau Chu-Pak referred might very well fall within the province of that committee, of which he was the chairman. That being so Mr. Lau Chu-Pak might be well advised to withdraw his resolution.

Mr. Lau Chu-Pak withdrew his motion. PLAGUE AT CANTON.

The Daily Press report regarding plague at Canton was submitted. It stated that there were 50 or 60 plague cases per day in the

Chinese city, and that with the prevailing weather conditions the number of cases was likely to increase.

Mr. HUMPHREYS minuted—The population of Canton is supposed to be one and a quarter millions; our population is about one-fifth of that, 60 deaths a day does not make Canton out to be in a much worse plight than ourselves.

A NUISANCE AT THE ABERDEEN PAPER MILL. The following minute by the M.O.H. was read:—The Paper Mill at Aberdeen has for a long time been discharging the waste water into the tidal inlet on the shore of which it is built. This causes a very offensive smell, especially at low water. The waste from paper mills, especially from such as use old rags for the production of paper is amongst the most offensive of trade waste products. This discharge of waste is illegal under paragraph 26 (9) of the Public Health and Building Ordinance of 1903. Will the Board issue a notice calling upon the paper manufacturers to abate this nuisance by taking such steps to so treat their waste waters as to render their discharge into the water course inoffensive?

It was decided that a notice to abate the

nuisance be served on the parties.

MARKET PRICES. A minute was circulated by the C. V. S. relative to sending the lists of market prices to the papers by the Inspector of Markets. It appeared that in one newspaper—not the Daily Press—the prices of some goods had been altered. and it was recommended that the list should not be signed by the Inspector of Markets. He further submitted that the practice of sending lists to the newspapers should be control over the prices and was therefore placed in a false position in the eyes of the public, if the stallholders chose to charge higher prices than those they informed him were ruling.

A discussion took place as to whether the signature of the Inspector of Markets be appended to the list, but Mr. Hooper thought it should stand over until the matter had been

investigated.

On the motion of the PRESIDENT, seconded by the Hon. Mr. CHATHAM, a committee was appointed to investigate the subject.

SANITARY SURVEYOR'S REPORT. Mr. J. Bryan, Sanitary Surveyor, reported that plans had been deposited and passed by him during the quarter for the drainage of 30 houses, while plans for 219 houses were carried

forward from 1905, making a total of 249 in hand. The drainage of 60 houses had been completed, leaving 188 to carry forward. Certificates had been grinted under Section 84 of Ordinance 13 of 1901 stating that 37 new houses had been built in accordance with the provisions of that Ordinance. The drains of 134 houses had been inspected and reported on: of these 75 required reconstruction and fifteen amending. In addition to the above 1.917 houses have been inspected by drainage inspectors with the result that 336 drainage nuisances have been discovered. 140 choked drain-raps on private property had been cleansed by drainage foremen.

BEACONSFIELD ABCADE RE-OPENED. Correspondence relative to the re-opening of Beaconsfield Arcade was laid on the table, the Arcade baving been re-opened after completion of the disinfecting.

DELIMITATION OF DUTIES.

Correspondence was submitted relative to the report of the Committee appointed to consider the question of the necessity for an additional sanitary inspector and an additional foreman of street cleansers for Kowloon. The communication from the Government stated that there was no reason to alter the present procedure as it was a saving of labour in which sanitary inspectors were called upon to perform certain duties for the Building Authority.

A LANE OBSTRUCTED.

Correspondence was laid before the Board dealing with defective brickwork in a narrow

lane at the rear of U. Yam Lane.

Mr. TOOKER, of the P.W.D., said he had inspected the brickwork of the lane in question, which was on private land. It abutted against the lease of an old stone retaining wall on the top of which was built the back wall of high Chinese houses facing Lascar Row. Except that it might protect the footings from exposure he was of opinion that it did not afford much support to the retaining wall and he considered it would be removed without danger if carefully done. Perhaps it could be dealt with under the Building Ordinance.

Mr. HEWETT minuted-If there is any doubt as to our power to deal with this obstruction, the Crown Solicitor should be consulted. If the obstruction is illegal it of course must be removed, and the owner is responsible for this. It is absurd to ask the Board if they would

accept the responsibility.

PLAGUE INFECTED PREMISES. The M.O.H. recommended the Board to close houses Nos. 33 to 59 (odd numbers only.) Station Street. Mongkoktsui, as unfit for human habitation, being rat infected and six cases of plague having occurred therein. The recommendation was approved.

MASONIC.

The sixteenth annual Convocation of the District Grand Royal Arch Chapter of Hongkong and South China was held at the Freemasons' Hall on April 30th, when M. E. Companion T. F. Hough, who had been appointed as District Second Grand Principal, presided, and invested the following officers:

District Third Grand Principal, M. E. Comp. G. A. Caldwell; District Grand Scribe E., M. E. Comp. A.O'D. Gourdin; District Grand | Scribe N., M. E. Comp, E. T. Bond; District Grand President B. of G. P., M. E. Comp. R. Mitchell; District Grand Treasurer, M. E. Comp. F. W. Clark; District Grand Regisdiscontinued by the Inspector as he had no trar, M. E. Comp. B. B. Harker; District the Kotohira Maru forward; the last time he Grand Sojourner, M. E. J. G. Gotz; District heard it, it was about four points on his bow, Stanton; District Grand Second Assist. The captain put that down to a trick of the Sojourner, M. E. Comp. E. H Ray; fog, or the wind which had changed shortly District Grand Sword Bearer, M. E. Comp. before that time from west to south-west. So H. Bathurst; District Grand Standard Bearer, certain was he that the other vessel had drawn M. E. Comp. H. G. Baker; District Grand clear about that he rang up the engine-room to Standard Bearer, E. Comp. A. H. Hyland; go from slow to half speed. The engineer did District Grand Standard Bearer, M. E. Comp. not go at ball speed at the time because his F. W. Kruse; District Grand Standard Bearer, fires were not sufficiently large to enable him E. Comp. C. H. Grace; District Grand Director to keep up the steam required. Two or three of Ceremoniee, E. Comp. R. D. Thomas; minutes after the whistle was heard the District Grand Dep. Director of Ceremonies, Kotokira Maru suddenly collided with the E. Comp. J. W. Graham; District Grand Brand. The intervals between the blast of the Assistant of Ceremonies, E. Comp. E. H. former vessel's whistle were at times irregular Sharp; District Grand Organist, Comp. C. W. | and unduly long. The consequences of the

SUPREMECOURT.

Monday, April 30th.

IN ADMIRALTY JURISDICTION.

BEFORE SIR FRANCIS PIGGOTT (CHIEF JUSTICE) AND LIEUT. MCCALLAN, R.N. (NAUTICAL ABSESSOR).

S.S. "BRAND" v. S.S. "DAINI KOTOHIRA MARU."

In this cross-action his Lordship has to decide which of the two vessels is liable to damages for the collision between them which occurred off Pedro Blanco on March 20th. .

Mr. M. W. Slade, instructed by Mr. E. J. Grist (of Messra. Wilkinson and Grist), appeared for the owners of the s.s. ran; and Mr. E. H. Sharp, K.C., instructed by Mr. J. Hastings, appeared for the s.s. Kotohira Maru and

freight.

Mr. Slade said the steamer Br nd was proceeding from Chekiang to Canton via Hongkong with a general cargo. For the previous two days or so a fog prevailed along the China coast, and the B and had been navigated according to the whistles heard from other vessels in the neighbourhood. She whistled from a minute and a half to two minutes continually and when the whistles of other vessels were heard she whistled in answer as she proceeded steadily on her course. On the morning of the collision it had been clear till 3 a.m., but between that hour and 4 a.m. it was foggy, and the fog continued. During the middle match, while it was clear, the captain had been off the bridge, but as soon as they ran into the fog he went on to it. At that time the Chief Officer was on the watch, and both he and the Captain remained on the bridge until 4 a.m.. when the Chief Officer appeared at that time to relieve him, and then the whistly which subsequently turned out to be that of the Kotohira Maru was heard, evidently on the port quarter of the Brand. During the succeeding hour—the hour before five—the whistle from the other steamer was heard g adually drawing on the Brand, always on her port side, until about five o'clock she was abeam. By this time the Brand was drawing near Pedro Blanco, and the Captain was doubtful as to where he was exactly, more particularly because his course by dead reckoning did not coincide by a considerable distance with the course which he made by his rather doubtful observation of the previous afternoon: the weather when he took that observation was hazy. His position by his observation and by dead reckoning was doubtful, therefore it became necessary for him to find out his exect position by soundings. Approaching Pedro Blanco it was compuratively easy to check a distance from the coast by soundings and for a master to learn, fairly accurately, where he was. At 5 a.m. the log was hauled in and the position marked off on the chart. The captain then began to sound and the vessel was stopped. As soon as the weigh was altered sufficiently to enable the lead to get to the bottom before the ship hat over-run it, the captain was able to find his position. In order to make quite sure of keeping clear of the island he altered his course one point to starboard to get further towards the open sea. Meanwhile he heard the Kotohira Maru drawing further forward. He assumed she would have to alter her course for Hongkong, so to prevent any possibility of a collision he went slowly, about a four knot speed. While he was thus proceeding he heard the whistle of Grand First Assist. Sojourner, M. E. E. A. and sounded rather louder than it had before. Longuet; District Janitor, Comp. J. Vanstone. collision were that the Brand was nearly sunk,

her decks being turned over until they were he finished his soundings at 4 o'clock he about the beam, two points or so, and then whether on not the Brand was also to blame.

Captain Evenson, sworn, said he held a master's certificate for five months, the Brand being his first ship (witness produced the chart he had used on the night of the collision, on which he had outlined his course). To check his position he made several soundings, as the observations lie took were not good owing to the hazy weather. At three o'clock he went on the adjourned. bridge because it was foggy. An hour afterwards he heard a faint whistle on his port quarter; at five o'clock he heard it a little before his port beam. Up till six o'clock he was giving his vessel a speed of six knots and the other vessel a speed of eight and a half knots. The other vessel was nearest him when abreast the Brand's beam. At five o'clock he gave the second mate orders to sound. The engines were stopped and the soundings made, which showed twenty-two and a half fathoms. The ship was stopped for about five minutes, but her weigh did not stop entirely. When they had finished sounding he again heard a whistle about three points forward of his beam. He put his engines slow ahead and altered his course one point to the south in order to be certain of clearing Pedro Blanco. The Brand was then not making more than four knots. She was under command, but was slow to the helm when deep loaded. About three minutes before the collision he heard a whistle about three points on the port bow; it sounded a little louder than before. He concluded from the whistle that the other vessel was drawing ahead. The wind carried the sound of the whistle to him. He signalled the engine-room to half speed, but the order was not obeyed. He did not hear a whistle between the two mentioned, the time between them being about five minutes. Previous to this he heard an irregular blowing of whistles from the other vessel. He whistled regularly all the time, the intervals between the blasts being not longer than two minutes. He answered the last blast from the other steamer, after the ordinary interval he whistled again, and a minute afterwards he saw the green and masthead lights of the other steamer about two points on his port bow. He ordered the engines full speed astern and blew three whistles. The engines did not answer, and about half a minute from the time he saw the other vessel the collision occurred. Witness thought the Kotohira Maru had passed him, and it was unusual for a vessel to go back on her course: it was also unusual for a vessel to go to anchor in such a place in foggy weather. The Brand's bow was badly damaged ! by the collision and she took a heavy list. At the time their rail went under water, but when she got free they still had a list of 25 degrees. Witness went forward and saw the damage, after which he gave orders to lower the boats: The crew took to the boats, and he called the carpenter to go back on board and sound the hold. They found there was no water in the ship, so he sent the engineer down to get up steam and they went along at slow speed and eventually reached the harbour. It took him nearly two days to reach Hongkong, a distance of 68 miles. The vessel's bow was very much broken in, being bent over to starboard.

Cross-examined-When he first saw the Kotohira Maru the ships were much too close to avoid the collision. The Brand cut deeply! into the Kotohi a Maru; the cut was a little occasion was on he: way to Hongkong from a difference in the speed of from three-quarters alanting from the bow aft. The Brand's port bow was smashed in entirely, and his stem was bent over to starboard. The officer of the watch wrote the rough logs on the Brand; the entries in it were mostly put in at the time the events happened. The Chief Officer wrote the clean log, generally at the end of the day. His vessel had no official log. He sounded at 5.10 a.m. in order to find out how close he was to Pedro Blanco, as he was afraid he might run on to the island. Witness knew if he got less than 18 fathoms by sounding he was too close to Pedro Blanco. With a sounding of 22 fathoms he steered out in order to be quite sure he was clear of the island. When

almost water-washed. The differences in the went shead at half-speed, about seven knots, ceased. By this the captain assumed that the preliminary act as to place and time were not in After the five o'clock soundings he went alow ship was going slowly up the coset, but any way clear. The speed of the Kotohira Maru | to give the Kotohira M rm a chance of getting | from the evidence it is possible that the whietle was about eight and a half knots, and she shead. That vessel's course then was about come from the Brand. He could not admit it admitted that she was to blame. Therefore the | three points forward of his port beam. | was from the Brand, but even if so it stopped only question his Lordship had to decide was He gave the order half-speed when the Kotokira at 4.20, fifty-five minutes before the collision. Maru's whistle sounded about four points on his It it was the Brand's whistle, then the remai beam; he then thought she was going abead. | would have been following a not necommon The Chief Officer of the Kotokira Marn boarded practice on the China coast of blowing her the Brand after the collision, and there was whistle when in close proximity to another some discussion as to how it happened. He told witness they attributed the collision to the Bran not whistling properly.

Further evidence was heard and the case

IN SUMMARY JURISDICTION.

BEFORE MR. A. G. WISE (PUISNE JUDGE).

CLAIM FOR GOODS SOLD.

The case was concluded in which R. H. Mahomed sued D. Maher to recover the sum of \$13.85 for goods sold and delivered.

R. Mahomed said the defendant ordered the goods and signed the note (produced) as security. Defendant admitted signing the note, but contended that the bill was paid.

His Lordship-You say you signed this as guarantor? If he puts a 50 cent stamp on you have still got to pay.

Defendant—That case was settled some time

His Lordship-I adjourned the summons the other day.

Defandant—That is a different case, my Lord. I paid the amount twice.

His Lordship—Can you produce a receipt? Defendant-I have not got one. but Mahomed's collector told me that the account was settled.

His Lordship — Can you tell me about when? Defendant—During last month.

His Lordship (referring to writ)—I see this writ was endorsed and signed Mahomed on March 23rd. Then the word "Mahomed" is struck out and it is initialled, so there may be something to go on. The summary register book was then referred to, and this showed that the case had been settled.

Plaintiff, recalled, said there were two similar

accounts.

His Lordship-For the same amount and containing the same items?

Plaintiff—The other bill belongs to Dr. Moore, or some name like that. His Lordship-I am very sorry for you,

but you cannot succeed in this case. There will be judgment for the defendant with costs.

Tuesday, May 1st.

IN ADMIRALTY JURISDICTION.

BEFORE SIR FRANCIS PIGGOTT (CHIEF JUSTICE), AND LIEUT. McCALLUM (NAUTICAL ASSESSOR).

8 8. "BRAND" v. 8.8. "DAINI KOTOHIRA MARU."

The action to decide which of these two vessels was liable to damages for the collision off Pedro Blanco was continued.

Mr. M. W. Slade, instructed by Mr. E. J. Grist (of Messrs. Wilkinson and Grist), appeared for the Brand, and Mr. F. H. Sharp, K.C., instructed by Mr. John Hastings, repre-

sented the Daini Kotohira Maru.

was the old P. and O. s.s. Nanking, and on this | fall in a vessel like the "Brand" would make Japan. On March 18th fog was encountered of a knot to a knot. If the ship stopped for which continued with occasio al intermissions, and varying density until the collision. The speed of the Japanese vessel was 84 knots. On the morning of March 20 the Chief Officer want on watch. There were then two quartermasters and an apprentice on the bridge and a seaman on the fo'castle keeping a lookout. The fog was dense and the Daini Kotchira Maru was continually and regularly blowing her whistle. The only whistle from another ship which was heard was about five minutes past four. For a very short time they heard this whis le on the starboard side forward of the beam. At 4.20 the whistle was

vessel, and stopping when the ship was clear. When approaching Pedro Blanco the captain of the Jupane e vessel went on deck intending to anchor, as the fog was very dense. At five minutes past five he considered it dangerous to proceed and as there were no other ships' whistles audible, nor had been for three-quarters of an hour, he decided to go closer to shore and anchor in shallow water. He proceeded north for ten minutes (covering about 14 or 14 miles), whistling regularly, when suddenly the Brand's red and mast-head lights came into view and at the same moment he heard her whistle for the first time, unless the former whistle was the Brand's. There was no time then to avoid collision, but the Daini Kotohira Maru in order to minimise the impact starboarded her helm, in the hope that the other vessel would port hers when there might have been a possibility of avoiding the collision. Whilst starboarding the captain of the Autohira Maru saw the green light come into view. The collision occurred, the Brand striking the Kolohira Maru with great force. Mr. Sharp submitted that the captain of the Brand completely miscalculated the position of the other vessel during the ten minutes prior to the collision. He imagined the Kotokira Maru to be getting further and further away on a similar course, while the Japanese vessel was approaching all the time. He further submitted that the Brand's speed was excessive for so dense a for, and he would contend that the admitted speed was understated. Both under article 16 and under the principles of good seamanship (article 29) the Brand should have stopped when she beard the Daini Kolokira Maru's whistle on her port how; when the Japanese vessel was in fact approaching her. That the Brand altered her course to port at 5.10 when the Kotuhira Maru was approsching on the port bow was wrong, and in fact caused the collision.

Evidence was led and the Court adjourned.

Wednesday, May 2nd.

IN ADMIRALTY JURISDICTION.

BEFORE SIR FRANCIS PIGGOTT (CHIEF JUSTICE) AND LIEUR. MCCALLUM, R.N. (NAUTICAL ASSESSOR).

8.8. "BRAND" v. 8.8. "DAINI KOTOHIRA MARU."

The hearing of this action, in which his Lordship was asked to decide who was to blame for the collision between these vessels off Pedro Blanco, was continued.

Mr. M. W. Slade, instructed by Mr. E. J. Grist (of Messrs. Wilkinson and Grist), represented the "Brand", and Mr. E. H. Sharp, K.C., instructed by Mr. John Hastings, appeared for the "Kotohira Maru."

Mr. Sharp called Mr. Carmichael, superintendent of Messrs. Jebsen and Co., who said it was the custom at sea to clean out fires immediately after the watch. This took about twenty minutes, and Mr. Sharo said the Daini Kotohira Maru | the fires fell about 2 lbs. The maximum

> five minutes, the steam pressure would go up. Cross-examined — Witness considered the damage before coming to the conclusion that the "Brand" must have been travelling at six knots. The displacement of the "Brand" fully loaded would be about 5,000 tons, and that of the "Kotobira Maru" about 12,000 tons. If the "Kotohira Maru" had been at rest and the other ship moving, she would have cut right into her. Part of the damage to the "Kotohira" was due to the speed and weight of the "Kotohira Maru." The stem of the "Brand", witness thought, was bent to starboard when the vessels collided. The

striking a still object at an effect of about forty-five degress would angle of not necessarily cause that object to bend to port. He did not think the twisting of the "Brand's" bow and plates to starboard was caused by the speed of the "Kotohira Maru". The angle of the cut was about 45 degrees, and the cut was about 20 feet deep. A ship of the class of the "Brand" stopping her engines at six knots would not do more than three knots in 25 minutes before stopping, and in seven minutes she would take from a minute to a minute and a half to get from slow to half speed. When they received this order engineers generally put on the indicator to full speed and then reduced. It would take 25 to 30 minutes to clean a fire, and if the coal was not of good quality the steam would go down quicker. Witness had seen 30 or 40 damaged ships, and from his experience he concluded that the "Brand" must have been travelling at more than four knots when the collision occurred.

to fifteen minutes.

little wind, it was nearly calm.

officer of the watch to call him if anything un- | therefore be dismissed with costs. common happened. After four o'clock the officer reported a whistle on the starboard bow. The captain ordered him to take the bearing of

the other vessel carefully.

vicinity and navigate accordingly. He was would be a little quick. This voyage was an collision just after leaving Nagasaki. Witness | knew the English and Japanese regulations for the prevention of collisions were the same; in foggy weather it was necessary to sound a long blast at least every two minutes. Were his vessel stationary in the open sea he would blow his whistle twice every two minutes. Before altering his course just prior to the collision he began to sound his whistle. He did not go back on his course to go under the stern of the "Brand."

Thursday, May 3rd.

IN APPELLATE JURISDICTION.

BEFORE THE FULL COURT.

THE SALE OF A NEWSPAPER. This was an appeal from the decision of the Puisne Judge in the case of Tam Man Sam v. Tam Yau and Cheung Sau-pang, the original action being a claim for \$1,000, \$500 for return of money deposited by plaintiff with defendant on 2nd June, 1905, in part payment of purchase money for the business, property and effects of the Sai Kai Kung Yik Co., under contract, and \$500 for damages for breach of said contract. Mr. H. E. Pollock, K.C., instructed by Mr. C. E. H. Beavis (of Messrs. Wilkinson and Grist), appeared for appellants, and Mr. M. W. Slade, instructed by Mr. Steavenson (of Messrs. Deacon, Looker, and Deacon), appeared for respondents,

The Court decided as follows:—

The Chief Justice—The arguments on both sides were almost too learned for the case to carry, now we know the exact conditions of the contract as translated by the Court translator at the close of the case. The condition of things which was to result from the payment of the quarter of the purchase price was, speaking for myself, very difficult to understand, but it afterwards appeared that the business was to be carried on at the purchaser's charges and risk as from that date. But the right to control the printing and publishing of the newspapers was not to pass into his hands till the actual completion of the contract by the payment of the balance of the price. What happened when the one fourth was tendered was to my mind this: The purchaser misc instrued the meaning of the transfer of the business to him and went, if not exactly vi et armis, at least with his staff, to take up his position of proprietor and printer. If his action had rested there, and if

whistle on the starboard bow until the other | Company, Limited (which is a newspaper comvessel was abeam. He did not go on deck to | pany), contracted to be sold by the respondents ascertain her position. Japanese vessels were to the appellant, and as to the balance of \$500 required to steam at a moderate pace in a fog, for damages for breach by the respondents of take the bearings of other vessels in the the said contract. I decided in favour of the respondents on both items, and the appellant running at eight and a half knots because he has accepted my finding on the second item, and saw no other vessel; he considered this a is only appealing on the first. The question moderate speed for the China coast, but if | came before the Full Court on a special case vessels were crossing the steamer track it stated by the parties, and so far as this Court is concerned it is confined to the statements in unlucky one for his ship. He had snother | that case. The facts are shortly as follows: The respondents are the liquidators of the said newspaper business, and were desirous of selling the same. Tenders were asked for, and the appellant's tender of \$9,270 was accepted, subject to his previously depositing \$500, which he did on June 2nd. An agreement was entered into between the appellants and the respondent which contained, inter alia, the following clause: "The purchaser (that is, the appellant) must pay one fourth of the price before three p.m. on June 4th or 5th (that is, within 48 hours) before the profit or loss of the business of this company and the expense of all descrip. tions can be taken over by the new man. It is decided that if the successful purchaser has first actually paid one fourth of the price, including the deposit money for the tender within 48 hours, the remainder of the price shall be paid and the transaction complet edwithin ten days. If the transaction be not completed) within due time all sums that have been paid shall be forthwith wholly forfeited. As regards the rights of printing and publishing, the same shall not be made over until the transaction has been completed". As I read this agreement the meaning is that after payment of the deposit the appellant had to pay one fourth (less deposit of the purchase money by three p.m. on June 4th, and that he had ten days within which to

to possession. There is also the forfeiture clause I have read. The appellant, however, was of opinion that he would be entitled to possession on the payment of the one fourth (that is on June 4th). I decided that his reading of the agreement was wrong, and that portion of my judgment was not in dispute. Acting, however, on his mistaken assumption, the appellant tendered the one fourth (less deposit) on June 4th subject to the condition that he got immediate possession. The respondents naturally objected, and the appellant refused to pay a .d left with the money in his pocket. It must be noticed that this is not a case in which a man has failed to pay an installment in consequence of want of money, but a case in which a man with the money refuses to pay unless the contract is altered to his liking. I held that to be a flit repudiation of the agreement by the appellant. In my opinion the appollant meant to repudiate the contract unless he got his own way, and the His Lordship-If the "Brand" has forced all that happened on the subsequent day had respondents were quite justified in considering draught, full speed could be got up from ten | been a determination of the contract by the | that he did so mean, and as they say they therevendors, I should have hesitated to hold this a upon considered the matter ended. A night's Captain Arachi, recalled, said he heard a repudiation by the purchaser involving a consideration, however, took the appellant to whistle from the "Brand" at the same time as | forfeiture of the deposit. But the learned | his solicitors who, no doubt acting from inhe saw her light. He thought the "Brand" star- Judge who tried this case was of opinion structions derived from the said erroneous boarded her helm before striking his vessel. that he did intend to repudiate, and this of assumption of the appellant as to his rights He saw the "Brand" before she was repaired; itself would have debarred me from coming to | under the agreement, wrote a letter on June her stem was knocked over to starboard such a conclusion. Apart from this considera- 5th. The effect of that letter roughly stated and her port bow smashed in. After the tion, however, the relation in the case as to is that if the respondents did not fall in with collision witness stopped his engines and what happened on June 5th at the meeting of the appellant's views that they (the solicitors) sent his Chief Officer on board the "Brand". | the vendors, at which the purchaser was present | would commence legal proceedings at once He intended to sound because he was going and their subsequent decision after he had left, so compel the respondents to complete the to anchor. During the last ten minutes after seems to show clearly that the discussion must sale, and to recover damages which they altering his course his whistle was sounding have been renewed and that the purchaser estimated at \$1,000. There was no reply to regularly, because he knew he was crossing the | insisted on the erroneous interpretation of the | that, and on June 14th (being the last day under course of any vessel which might be going up | contract. Even therefore, if the case were one | ordinary circumstances for the compution of the coast. He did not abserve any change of | in which I should be justified in reviewing the | the agreement) the appellant's solicitors again wind before the collision, in fact there was very | learned Judge's finding of fact, I should agree | wrote tendering the purchase mon y, less with that finding. I am of opinion that the deposit, threatening (in case of refusal) legal Cross-examined—Witness went to his cabin | contract remained uncompleted solely through | proceedings for breach of contract. The arguabout 12 o'clock, and left instructions with the | the fault of the appellant. The appeal must | ments before us turned principally on the legal question as to whether in this case time was The Puisne Judge—This action was brought or was not of the essence of the contract; but I by the appellant (then plaintiff) before me in | prefer to base my decision, as I did at the 'esring'. Summary Jurisdiction against the respondents on the broad fact that the action of the appellant (then defendants) for \$1,000, being as to was a direct and intentional repudiation of the He had a printed copy on board of the articles | \$500 thereof for the return of money | agreement as it actually existed, and an intimafor the prevention of collisions at sea. Several | deposited by the appellant on June 2nd in | tion that he would not carry it out unless. whistles were heard from the time of the first part payment of the Sai Kai Kung Yik Po altered to suit his own ideas. Under these circumstances I think the appeal ought to be dismissed with costs.

IN ADMIRALTY JURISDICTION.

BREGRE SIR FRANCIS PIGGOTT JUSTICE) AND LIEUT. MCCALLUM, R.N. (NAUTICAL ASSESSOR).

8.8. "BRAND "v, 8.8. "DAINI KOTOHIRA MARU." The hearing of this action, in which his Lordship was asked to decide who was to blam, for the collision between these vessels off Pedro Blanco, was continued.

Mr. M. W. Slade, instructed by Mr. E. J. Grist (of Messrs. Wilkinson and Grist). represented the "Brand", and Mr. E. H. Sharp, K.C., instructed by Mr. John Hast'ngs

appeared for the "Kotohira Maru." The evidence having concluded, Mr. Sharp addressed the Court. In the course of uis address he argued on rule 16, which has reference to the sounding of the whistles of approaching steamers at sea in fogs. This rule particularly states that when a whistle is heard from an approaching steamer, the position of which cannot be ascertained, it is the duty of the steamer hearing, the whistle to stop. The Court called upon Mr. Slade to argue this point, heard him, and then retired.

On returning his Lordship held that this objection was fatal to the case of the "Brand", and that she was equally to blame for the collision,

The case was then adjourned size die.

A recent traveller writes:—Hankow bids fair to outrival Hongkong, Shanghai, and Canton one of these fine days, and at no distant time. The railway now completed from there to Peking pay the balance. That on payment of the one is certain to bring up and down an enormous fourth, less deposit, the business was run at his amount of goods from the vast interior. As it risk up to the time that the balance of the is now there are few finer Settlements in China. purchase money was paid, and that on the A fine bund, wide streets, large houses going up payment of the balance he then became entitled everywhere; a brisk trade, and more to come,

POLICE COURT.

Saturday, April 28th.

BEFORE MR. F. A. HAZELAND (FIRST POLICE MAGISTRATE!

THE MORPHINE SEIZURE' The hearing of the claim for eleven cases of

morphine confiscated by the Opium Farmer was continued.

Mr. F. B. Deacon (of Messrs. Deacon, Looker and Deacon) appeared for the Farmer. Mr. J. Hastings represented the Kwong Wing Sang firm of Shanghai whose claim was for seven cases, and Mr. H. G. C. Bailey (of Messrs. Johnson, Stokes and Master) appeared for Messrs. McEwen, Frickel and Co., the claimants of four cases.

Mr. Hastings-I take it, your Worship, that it is for the Opium Farmer now to prove the facts entifling him to an order?

His Worship-How? Mr. Hastings—That is to say that the opium has been found without apparently being in the possession of any person.

His Worship-That is a legal point, as you submitted.

Mr. Hastings-But this is a re-hearing, your

Worship. His Worship-I understood the arrangement

call the owners to prove their claim.

Chu Yee-kam was called by Mr. Hastings. He said he was the managing partner of the Kwong Wing Sang, a Chinese firm carrying on business in Shanghai; he arrived in Hongkong on the 24th instant. His firm ordered certain morphia from England through a European firm in Shanghai. The marks produced were the marks of his firm, and were on seven cases of morphine, the property of that firm. The bills of lading for the goods were with the Hongkong and Shanghai Bank at Shanghai; they were pledged to the Bank for advances. The firm's usual course of business was to pay off these advances, get the bills of lading and send them here to his agent with instructions to land the goods pending further orders. The morphia was not intended for sale or use here but for exportation. He first heard of the seizure of his goods on the 20th instant.

firm, and he had a contract in the present case. He knew the marks shown him were the marks of the cases consigned to him under the contract because he received a memo. of arrival containing them from Messre. Thomas & Co. The goods were to be exported from Hongkong to various parts of China; such was his usual course of business for over two years, during which time he had imported about 1,000ths. of morphine. There were still twenty or thirty cases to arrive. His agents in Hongkong were the Yu Loong of Wing Kat Street; they were not licensed to deal in these goods, neither did they make any return of them at the Harbouc Office. He heard of the seizure of these cases from his agents, and he came to Hongkong in consequence of that seizure. He did not bring the letters and notice connected with the matter because they were locked up in his shop He did not know whether he was required to have a linence to handle these goods in Hongkong, neither did he know anything about the regulations here.

To Mr. Hastings - Healways sent instructions to his agents in Hongkong as to where the goods were to be sent, at the same time that he

sent the bills of lading.

Mr. E. A. Hewett said he was the Superintendent of the P. and O. Company in Hongkong. Cases bearing the marks produced arrived on the steamer Devanha, on or about the 7th inst, and he arranged with the Godown Company that the steamer should be discharged in the stream and not alongside the wharf, and that the Company would take the cargo in their own lighters to the godowns; a small portion was taken by P. and O. lighters, and one case was seized on his lighter, the other six cases being seized on the same day, when they were in the possession of the godown company on his behalf, as the company was responsible to him for those Ca863.

To Mr. Beiley.-The four cases referred to in the bill of lading produced also arrived on the same steamer, and the same intructions were given in regard to them as to the other seven COLOR.

To Mr. Deacon.—The cargo did not necessarily go through the hands of the Godown Company; the steamers often give delivery alongride into consignees' own lighters. The Godown Company held the goods free of storage charges for ten days, after which they charged consignees storage rent. In the event of the consignee not claiming the goods they might lie in the godown a year.

r vidence of a similar nature was given with regard to Messrs. McEwen, Frickel and Co's. claim, and the case was further remanded.

SENSATIONAL OCCURRENCE IN VICTORIA GAOL.

ALLEGED MURDER OF A PRISONER.

In the afternoon of the lat May it transpired that a prisoner in Victoria Gaol had that morning been murdered by a fellow prisoner. So far as can be ascertained, the two men, who were shoemakers, had had a difference of opinion over something, and, waiting his opportunity, the assailant suddenly attacked the other man as he sat in front of him in the shoemakers' between the parties was that you should first | shop, plunging a shoemaker's knife, a sharp bowshaped instrument, twice into the neck of the unfortunate man. The victim was carried to the hospital, where he expired shortly afterwards.

An inquiry into the circumstances of the death of Li Shing, alleged to have been murdered in Victoria Gaol, was conducted by Mr. F. A. Hazeland yest-rday afternoon at the Magistracy. The jury were Messrs. G. P. Curry, E. V. D.

Parry, and W. C. Barrett.

E. J. Pierpont, chief warder in Victoria Gaol. said the body the jury had viewed was that of Li Shing, aged 37, a coolie, of Sun-woo-shung village, who was received into prison on 18th July, 1901, convicted of robbery, and sentenced to seven years' hard labour and twenty s'rokes wi h the birch. About 7.30 yesterday morning when he was visiting the West Yard gaol, he heard someone shout from the shoemakers' shop. He immediately ran there and saw prisoner 115 By Mr. Deacon—He purchased the goods from | standing up with a shoemaker's kuile in each Messrs. Thomas and Co. in Shanghai, to whom he | hand. Ward r 1 riscoll was standing over paid the money. His contract was with this prisoner with his baton half raised. Witness told him to remain still and then, ringing the alarm bell went to the door of the shoemakers shop and ordered all the prisoners to come out. This they did, falling in two deep outside. that time the principal warder and other officers arrived on the scene. Then he noticed prisoner 19 (deceased) on the floor, and had him carried to the hospital. He ordered prisoner 115 to put down the knife and after the order had been repeated several times prisoner did so. The name of prisoner 115 was Wong Tai. He was sentenced to eight years' hard labour for piracy. He noticed that the decessed had a wound on the right side of his neck and that he was covered in blood.

William Driscoll, a warder, said he was in charge of the shoemakers' party numb-ring 27 in Victoria Gaol. Yesterday morning at 6 a.m. he found everything quiet. There were 17 benches in the shop and deceased was sitting at No. 6. Wong Tai being at his rear. At 7.40 he saw Wong Tai, without the slightest provocation and without saying a word, pick up the shoemaker's knife, swing himself around the seat and stab the deceased, who ran towards witness and fell down. The warder then went to Wong Tai and told him to put down the knife. Instead of doing so he picked up another, holding one in each hand, and after a slight hesitation replaced the knives on the bench and walked towards his cell.

To Mr. Craig-Previous to the attack both men were engaged in making boots. Deceased did nothing to provoke Wong Tai, and witness could not ascribe anything for the attack. He believed that there was a slight jealousy between them because deceased was a better shoemaker than the other.

To his Worship-There were two blows delivered on the right side of the neck. Both Mr. Pierpont and he ordered Wong Tai at the same time to put down the knives.

To a juryman—He had heard some Chinese which induced him to think there was jealousy between the two.

Dr. William Moore, prison surgeon, said that in response to a telephone message yesterday morning about 7.3 , saying that prisoner 19 had been stabbed and was already dead be went to the Gaol and saw the body of the deceased in the Hospital. His clothes; were covered with blood. There were three outs on the right side of the neck. Two of those wounds completely severed the internal jugular vein, and the carotid artery, and death, which must have ensued very rapidly, was caused by hemorrhage, The kuife produced could have caused the wounds which he saw on deceased's neck.

The Jury found that deceased was killed by prisoner Wong I'ai, and his Worship committed him for trial at the Criminal Sessions.

EXTRADITION

Two Chinese named Li Mao-kat and Pong Ki-fong, were recently examined with reference to their extradition by the Chinese Government on charges of murder and robbery, but as the French authorities claimed that the offences were committed within their territory the men were released, only to be immediately re-arrested. The French authorities at Kwangchow-wan now demanded their extradition.

Inspector Hauson stated that he was unable to procure witnesses, as Colonel Yeung, of the Shameen Guards, had refused to allow them to give evidence for the French authorities. The Inspector was of opinion that the hest way to get over the difficulties would be to call the witnesses and make a note to that effect on the

depositions.

His Worship—That would do.

Colonel Young-I cannot call the witnesses. Inspector Hanson - I have no power to call the witnesses, your Worship, as they belong to the Chinese Government. Col Young is evidently afraid of the Viceroy.

His Worship-I don't know what the French Consul is going to do in this case. Is he going

to produce further evidence?

Colonel Young explained that he had charge of the witnesses and answerable for them to the Vicercy of Canton. These witnesses had come to Hongkong to give evidence for the Chinese Government and he was afraid he could not allow them to give evidence in this case without first consulting the Vicerny.

His Worship-Do you know if this village is

under French juristiction? - Yes.

His Worship-It will only be a waste of time now. We don't want these men (prisoners). The sooner they are out of our hands the better. But it is not right that they should be kept in gaol. (To Col. Yeung) -How long do you expect to be away? - Forty- ight hours.

In epector anson said be thought it was the intention of Col. Yeung to go to Canton tonight and he would probably take his witnesses too. On arrival at Canton he would possibly secure other witnesses-frame another charge, that of armed robbery in China-hasten back to Hongkong, and renew his application for the defendants, on a new charge, before the French Consul had time to act. Col. Young did not want to lose the prisoners, as he was in charge of the case for his Government. -Inspector Hanson also remarked that it was reported the defendants had robbed both Fr-nch and Chinese villages,

His Worship granted a remand until Monday next, by which time Col. Young is expected back

from Canton.

It is explained that owing to an expression alleged to have been heard from some member of the Russian Commission which has been negotiating with the Chinese Government concerning Manchuria, which was taken as a veiled threat of a hostile nature to the present peaceful relations between China and Russia", there was some alarm at the Peking Court, with the result that H. E. Vicercy Yusu Shih-kai was sent for by the Empress-Dawager to consult about matters. One of the points to be settled during the conference at Court will be the preparedness of the Imperial forces to make any stand against a foreign enemy.

INFECTIOUS DISEASE MEASURES.

ALLEGED UNFAIR TREATMENT.

Following is a copy of a letter addressed to Mr. G. A. Woodcock, the Secretary of the Sanitary Board :-

Hongkong, April 23rd, 1906. Sir,—In reference to the procedure hitherto adopted by the Sanitary Board in carrying out the bye-laws for the provention of infectious and contagious diseases, especially plague, it may be interesting for members to know that the many hardships and sufferings entailed thereby have so alarmed the Chinese that they continue to conceal their sick and abandon their dead against the practic- and custom of their own country, in spite of efforts to render them every assistance they may be in want of.

The questions I asked at the last meeting relate to these hardships and sufferings. Before proceeding further I should like to offer a few

observations on the replies there: -

Byelaw 4 does not in my opinion empower the Medical Officer of Health to compel the contacts of plague patients to wear the clothes provided by the Sanitary Board. It refers only to the removal of clothing, etc. Lan inclined to think that the Board's officers have, even in this matter, carried the law too far in removing the clothing locked up in boxes not in use at the time, nor soiled by discharges from infected persons. If the contacts wish to wear clean suits of their own. pending the disinfection of the infected suits. why should the Sanitary Board object to their so doing, thus not only causing them trouble and misery but also subjecting them to indignity?

The reply to question 2 is rather evasive. If the contention is that, once clothing having been exposed and handled in a plague house, it is liable to infection, way should the clothes of the Board's officers and coolies who handled the infected clothing of the contacts and worked for hours in a plague house be not submitted to the sime process of disinfection before they are allowed to go elsewhere? If the theory holds good these men having worked in a plague house are bound to carry, if not more, as much infection as the contacts themselves.

Reply 3 says that special precautions are taken by practitioners and officers of the Board to protect their clothing from defilement. I may sav for certain that they do not immediately after attending a plague case take off their infected clo hes and send them in a covered bus et to the di-infection, and when they change their defiled clothing they do not wear a recial clothing supplied by the Sanitary B ard, but their own. I should say the clothing of those living in the same house as a plague patient runs no more risk of

infection than theirs.

Keply 4 bears out the fact that, in addition to their misfortune, the inmates of a plague house have during all these years been subected to suffering from cold for want of nsufficient clothing. Had it not been noticed and reported by influential witnesses the only complaint mentioned in the reply would not have reached the ears of the proper authorities. When the disinfection and destruction of their property were being carried on, no sympathy was being extended to the sufferers, except that they were prevented from going out of sight, while they themselves were too scared to

do anything.

During the last three years, at the initiation of our late Governor, Sir Henry Blake, kaifong committees have been formed and every endeavour made to relieve the alarmed Chinese by showing them sympathy and going amongst the poor to explain to them the requirements of the law and how they should comply with them, and since last year the Hon. Registrar General and the Chinese members of the Sanitary Board, with the co-operative assistance of those interested in philanthrophic work, have obtained the consent of the Government to embark in a scheme to raise funds annually amongst the Chinese merchants and householders to establish district hospitals, called the Tung Wa branch hospitals, under the charge of licentiates of the Hongkong Medical College and English-sp-aking clerks, in different parts of the city, with a view to inculcating the more gnorant and poorer Chinese with a better

root in the Chines, mind through the stringeucy of the measures enforced during the last twelve years since plague made its first appearance, and owing to the difficulty in raising sufficient' funds to extend their operations, the founders' efforts have not met with such appreciable sucress as desired.

The concealment of plague cases and the dumping of dead bodies have oft ntimes their dead. engaged the attention of the Government and the Sanitary Board. At a previous discussion | of these matters the Medical Officer of Health (Dr. Clark) gave it as his opinion that | more than three families, and in the case of the Chinese did it in order to save expense, single men, ten or fifteen, share a floor while the members contended that it was not together. The occurrence of a plague case s, but due to the drastic me saves enforced, the Chinese poor being always able to obtain both free medicine and free medical at endance from the Tnng Wa Hospital, which also undertakes to bury at its own expense the dead of the poor.

The allegation of the Chinese members appears to have been now verified, as in addit on to the district hospital offering free medicine, coffins, etc., Mr. Ho Kam-tong, as a test of the allegation, has widely advortised on his own account to give free coffins and pay the costs of burial for the poor, and yet in a very few cases has his generosity toon availed of, and dumping, I understand, still continue.

Considering the existing circums'ances, I venture to remark that short of medifications of the procedure so persistently followed from year to year, and so long as the terrible fear in consequence thereof is not abated, the evil will ever remain to be a difficult problem.

For the information of members, I may here enumerate a few of the details which have | him. driven the Chinese to this extreme and of which I have had personal knowledge. It may be argued that recently a little leniency and consideration has been exercised in the carrying nothing in comparision with the disturbance institution must report every suspicious case, the separation of mothers from children, wives from husbands and the numerous hardships the Chinese have to endure.

Chinese house, excepting those cases attended by qualified doctors, an inspector is sent to view the body before a burial certificate is issued. If in the opinion of the Inspector the body looks suspicious, it is taken away to the mortuary to be examined. This is one of the objectionable features of the procedure, which the Chinese regard as posthum as punishment.

During the plague season stricter vigilance is exercised. Where qualified medical assistance is not employed, against which the prejudice has not yet been entirely overcom, almost every dead body is carted away, and even in some cases the patient in a moribund state, not actually suffering from plague but with suspicious symptoms, is not allowed to die in peace in his own house Under such circumstances hardship and suffering are unavoidably inflicted on the patient and his family, and fright and anxiety caused to his fellow-lodgers and neighbours. If on examination by the Government Bacteriologist a patient or corpse is found to be plague-stricken, a constable is detailed to mount guard at his house to prevent the removal of any article and fully attained by milder means? the holding of communication with outside by the inmates until the cleansing gang under a coloured foreman and an inspector arrive a few hours thereafter or sometimes on the following day. Then the contacts are compelled to strip off their own clothes and put on those supplied by the Sanitary Board. Not only the clothes which the contacts are at the time wearing but also those looked up in boxes must be shuffled into large baskets and carried away for disinfection. The scene created by the demolition of partitions and ceilings, coupled with the washing of furniture and bed-boards is any. thing but pleasant. To see the cleansing coolies-whom the people call "Hat Kings",

knowledge of the Public Health and Building because of their arrogant attitude throw-Ordinance, extending to them any help they ing the debris about and dashing in and may require and thereby suppressing the con- out with what they have destroyed, while the cealment of cases and the dumping of dead people themselves in the convict-like garments b die. This work has now been carried on for provided by the Sanitary Board are watching more than a year at a cost of about \$15,000 on with sad faces, is very jouching. Wuy some per annum, but I regret having to say that, on of those engaged in the work still have the account of the fear which has so de-ply taken | heart to be rough and bullying I fail to understand.

> The procedure is to prevent the spread of infection, but I should may it rather helps it to spread, inasmuch as it has struck awe into the bearts of the Chinese to such an extent as compelling them to devise means at great risk and against the practice of their own race to evade the law by concealing their sick and abandoning

As I have on various occasions poi ted out, very few Chinese can afford to rent a whole house or even a whole floor. Usually two or would, consequently, affect all alike. It is, I think, only human nature for the rest to do their utmost to avoid the miseries inevitably resulting from a voluntary report to the

authorities. It should be borne in mind that in almost every cuse the sick abindoned or the corpse dumped belongs to the labouring class. When one of this class contracts the disease, too por to pay for his necessaries and without friends sufficiently well off to look after bim, his employers or fellow-lodgers, fully knowing what would ensue, naturally take steps to protect their own welfare and interest. Should he be a married man having a family with him, the other families living on the same floor will feel too much alarmed not to persuade, or that failing, to threaten, into doing anything save reporting his case, and should both attempts prove in vain, to desert the house, leaving his wife and children alone. If he cannot pull

through, his own kith and kin in turn desert

At other times these people have better chances of getting their dead passed by the Sanitary officers and can without molestation apply to the Tung Wa Hospital for assistance out of the bye-laws and some small concessions or go out to beg for subscriptions to pay for bave been granted. But all these are as the burial, but when plague is rampant, as that to domestic peace, the destruction of property, they shou it too for fear of the detection of their address and hang on till the last moment, when they have no aliernative but to commit the heinous offence. As regards the well-to-do, At ordinary times when a death occurs in a | they recretly remove their sick out of the Colony before death takes place. I say secretly, because they have to undergo the same treatment and they equally want to avoid it.

In conclusion, I bg to suggest that a subcommittee consisting of the President, the Senior Chiuese Member and another European unofficial member be appointed to thoroughly investigate—

(A) The methods hitherto adopted and the manner in which they have been carried out. and (B) The causes of dumping, and consider what modifications are necessary to enlist the cooperation of the Chinese community; and reduce the existing hardship to a minimum.

A little tact mingled with sympathy and consideration as shown them during the Third Street experiment, will. I am sure, induce the Chinese to come forward to give assistance. As the majority of the population of the Colony is Chinese, it is undesirable to make it their second nature, as it has apparently done, to continue the evil practice. Why should the Sanitary Board have recourse to drastic measures, if its object can be equally successhave the honour to be,

8ir,: Your obedient servant, LAU CHU-PAK

The Nanfangpao s'ates that in consequence of reports current among the Chinese that Russia is preparing for war with China, Mr. Pok tiloff has inform d the Waiwupu that although the Manchurian negotiations may not be settled for some time, yet Bussis will on no soo unt make that a pretext to force a rupture with China.

\$100,744.69

COMPANIES.

THE SHANGHAI LAND INVESTMENT CU., LTD.

An extraordinary general meeting of the Shanghai Land Investment Co., Ltd., was held on April 26th. There were present-Mesers. E. Jenner Hogg (in the chair), A McLeod. J. M. Young, C. W. Wrightson, and Sir Charles Dudgeon (directors), Mrs. Snetblage. Messrs. Chollot, A. P. Wood, T. Weir Beittie, J. N. Jameson, E. D. Sanders, C. D. Kerr, L. J. Cubitt, J. Valentine. H. A. J. Macray, A. Dallas, J. H. Teesdale (legal advisor), and P. Peebles (general manager), representing 2,429

sbares. 7 The Chairman said: - With reference to the first resolution which has been laid down there is a slight amendment of section "e" which I propose to make so as to make the resolution more complete. It is to put in after "any shares not then accepted and paid for", the words "as aforesaid" in the first part of section "e." At our annual meeting in February last I referred to the developments that the Board had been carrying out during the past year. These developments had, as you are aware, already required money in access of the company's funds, as shown by the overdraft with the bank of nearly Tls. 280,000. Further sums will be needed to complete the projects already initiated and further to provide for the expansion which is clearly before us. We shall find ample employment for the money we propose to raise, and therefore we do not hesitate to come to you for the necessary power. Our share capital now stands at Tls. 2,600,000—being 52,000 shares of Tls. 50 each—in addition to Tls 2,060,000 in debentures, and our reserve funds; and as I have said our overdraft at the end of last year was some Tls. 280,000. To cover this and to meet our present and prospective requirements, and to place the company in a position to take advantage of opportunities as they occur, your directors have decided to recommend to you the raising of additional capital, and they consider that it is in the best interests of the company to raise it by issuing shares at a premium of Tls. 25 per share. This will give in respect of dividend earning capital the sum of Tls. 1,300 000 and will produce premium to go to Reserve the sum of Tls. 65 1,000, a total together of Tls. 1,950,0 0. It is proposed to offer the new issue to shareholders on the register on the 10th of May, 1906, in the proposition of one new share to every two existing shares held by them, notice of such offer to be issued not later than the 31st of May next. Deeming it advisable to give as long a notice as possible to shareholder. many of whom are at a distance, and as we can arr nge our finances accordingly, we propose to call up the new capital in two installments—the first on the 1st of October. 1906; the next and final one on the 1st of April. 1927, in the following manner:-

1.—On the 1st of October I'ls. 4, of which Tla. 25 will be half the face value of the shares. and Tis. 15 as part of the premium.

2.—On the 1st of April, 1907, Tls. 35, of which Tis. 25 will be the balance of the face value of the shares, and Tls. 10 the bilance of the premium.

The proposition will then work out for shareholders; dividend on the new shares to rank on the first Tls. 25 from the 1st of October, 19 6, and on the second Tls. 25 from the 1st April, 1907, and in the event of any bouns it will be paid in proportion to the new capital paid up on the 1st of October, 1906, and on the 1st of April. 1907, respectively. Interest at the rate of 7 per cent. per annum will be charged on any calls due on 1st October, 19.6. but not paid between that date and up to the 31st of October, on which latter date shares not then accepted and the cills paid will be deemed to be declined and can be disposed of by the directors. So also with the calls due on the 1st of April, 1907, which will be similarly treated, and considered declined if not accepted and the calls paid on or before the 30th of April, 1907. As it is known to be convenient to some shareholders to pay for their shares in advance of the dates that it is proposed, as above, to fix for payment, the Board will accommodate many shareholders who may desire to make with the such payment—issuing receipts leaving interest at 6 per cent per annum, to be exchanged for scrip on the date of issue of the

shares. I would point out that no fractional shares will be issued and fractions will bear no dividend. It is, therefore, desirable that shareholders should use every effort to make their holdings even numbers so as to obtain their allotments in the proportion of one new to two old shares. Any odd shares left over eventually (and it is to be hoped that there will be scare ly any) will be realisable by the Board-and any surplus realised over and above the Tls. 75 called (and interest) will be payable to shareholders entitled to it. I have endeavoured to explain the working of this matter as clearly as I can. The datails of the proposal are fully contained in the resolution which has been To write off' property account for published and which I now beg to propose. The resolution contains the alteration I have mentioned and I will not read it to you now because in putting it from the chair I should have to do so. Before I submit the resolution anyone wishing to make any remarks may do so and I should be glad to hear them and reply.

There being no questions the Chairman proposed :-

the 52,000 like shares already existing.

dividend as and from the first day of Oct., 1906.

(c). Such new shares shall be offered to the shareholders on the register on the 10th day of May, 1906, on such terms and conditions as the Board of Directors shall determine in the pro-31st day of May, 1906, specifying the number up. of the new shares to which the shareholder is entitled and the rate of issue of such shares and stating that such offer will be deemed to be declined unless an acceptance of such offer in writing is delivered to the agents of the company, or to the company's bankers, the Hongkong & Shanghai Banking Corporation at Shanghai on or before the list day of October, 1906, together with such sum per share for each new share so accepted as the Board shall determine.

(d). Upon acceptance and payment within the time mentioned the shares so accepted and paid

for shall be allotted accordingly.

(e). After the 31st day of October, 1936, any shares not then *ccept-d (and paid for as nforesaid), shall be disposed of by the directors, either to shareholders or to others as they may deem advisable at the best price ob'ainable therefor, not less than the nominal value ther-of, and any premium obtained thereon shall be dealt with by the Board in their discretion.

Sir Charles Dudgeon seconded, and the

resolution was carried nem con.

The Chairman—The only resolution of which notice has been given will do away with the difficulty which we frequently have in getting a quorum. I beg to propose:

Resolution 2.—That the Articles of Association of the company by alterel in manner following: -Iu Article 70 the word "ten" shall be substituted for the word "fifteen."

Mr. Young seconded and the resolution was carried.

The Chairman - Ladies and Gentlemen, -That is all the business of the meeting and notices of the co firmatory meeting will be given in due course.

THE HONKONG ELECTRIC COMPANY, LIMITED.

The report of the Board of Directors to the seventeenth ordinary vearly meeting of shareholders, to be held at the companys offices, rt. G. orge's Building, at noon on Saturday. 12th May, reads: -

Gentlemen,-Your directors have the pleasure to submit the accompanying statement of the Compony's Amounts for the period of ten months ending 28th Fabruary, 1906

The balance at credit of profit and loss account is \$103,244.69; after deducting directors' fres (8:,5 4) there remains the sum of \$100,744.69 available for appropriation, and your directors recommend that this be disposed of as follows:-

To pay a Dividend for the ten months at the rate of 12 per cent. per annum: Say, \$1.00 per share on 30,000 original fully paid shares \$30,000.00 Say, 65 cents per share on 29,692 new issue shares on which the final call has been paid ... 19,299,80 Say, 50 cents per share on 308 part paid shares ... **\$4**9,453.80 To write off' plant account for dépreciation ... 42,392.48 depreciation 6,329.97 To carry forward to next account ... 2,468.44

The Manager reports that the number of Lampe, Faus and Motors connected to the Company's Supply Service on the 1st April was equivalent to upwards of 39,500 Lamps of Resolution 1.—(). That under the powers | 8 candle power. 85 Arc Las ps are maintained conferred by the Memorandum and Articles of | by the Company and 20 Electric Lifts are being Association, the capital of the company be operated by the Power cervice. The new increased by the issue of 26,000 new shares of | Chimney was completed and brought into fifty tacks each, paid up in full, in addition to service at the beginning of September, whilst a shed has been constructed at the Works to (b). Such new shar-s shall in proportion to provide further accommodation for storage of the amount then paid up thereon, rank for material. The work of laying Underground Feeder and Distribution Cables from the Company's Station throughout the centre of the City was commenced in October last. At the present date the main cables have all been laid and it is expected that the new distribution portion of one new share for every two existing system will be brought into use in about two shares held by them, and such offer shall be months' time, when the various service cables, made by notice to be issued not later than the which are now being laid, have been connected

> Directors.-In accordance with the Articles of Association, Hon. Sir C. P. Chater, Kt. and Hon. Mr. C. W. Dekson retire, but, being eligible, offer thems-lives for re-election.

> Auditors.—The Accounts have open audited by Messrs. C. W. May and W. Hutton Potts (the latter in place of Hon. Mr. G. Stewart, who is absent from the Colony). These gentlemen offer themselves for re-election.

A. G. WOOD. Chairman. STATEMENT OF ACCOUNTS To February 28th, 1906.

LIABILITIES. Capital:--UU,0UU shares each \$10 paid up 600,000,00 Less call unpaid on 3 18 shares at \$5.60 1,540.00 ---- 398,460.00 Sundry creditors 4,200,00 Dividends unclaimed 1,757,29 Balance of profit and less account 163,244.63 \$712,295 96

Plant, cost of, as per last account 377,048.78 Less amount provided for depre-(iation 6.,048.76 Cost of plant, * mce a ded 77.392.48 Property, cost o' lan I and buildings as per last account \$82,434.97 Cost of buildings since added .. 8,343.00 Tools, &c., stock of Furniture, cost of, as per last account \$774.76 Cost of furniture since added ...

849.76 Insurarce, value of unexpired portions of policies 1,200.00 Sundry debtors 8 , 68.81 Cash with agents...... 16,970.08 Hongkong and Shanghai Banking Corporation

WORKING ACCOUNT.

To agency and office expenses l'o rent and taxes 2.423.63 To insura ice 2.174 50 To interest 1,643.79 To auditors' fees 200.00 To bad debta 741.97 To amount carried to profit and loss account 101, 93.57

\$113,827.46

328 TI	IE HONGKONG WEEKLY PRESS AND
By net profit on working	Reserve fund to meet contingencies or for
By sorip and transfer fees	the equalization of dividends 25,000.00
PROFIT AND LOSS ACCOUNT.	Local and general 31,225,000.00
Dr. \$ c. To amount available for appropriation 103,244.69	liabilities in the East and in America\$139,682.13
\$103,244.69	Local and general liabilities in London 55,286.72
Cr. Sc. Sc. By amount of undivided profit, as per last	Mortgage on section E
By balance of working account brought	of Inland lot No. 19 and the buildings
down	thereon \$ 48,000.00 Mortgage on Marine
	lot No. 2 C and the buildings thereon 125,000.00
A. S. WATSON AND CO., LIMITED.	Mortgage on remaining portion of Kowloon Inland lot No. 550
The report of the general managers for the	and the buildings thereon 25,000.00
year ending 31st December, 1905, for presenta- tion to the shareholders at the twenty-first	Advance against san Jacinto property.
annual ordinary general meeting of the com- pany since its registration to be held at the	Manila 18,697.58
offices of the company in Alexandra Buildings on Saturday, 12th May:—	Bills payable, Hongkong and Manila
Gentlemen,—We beg to lay before you a statement of the company's business, with a	Unclaimed dividends
balance sheet for the year ending the 31st December, 1905.	Profit and loss— For ward
The net profits of the company for the twelve months under review.	from
after paying all charges, including the salary of the general	1904\$ 6,096.78 Net balance 1905 125,408.59
managers, and providing for all bad and doubtful debts, amounts	Less interim dividend
To which has to be added the	of 50 cents per share
balance brought forward from the previous year 6,096 78	paid in November, 1905 \$45,000.00 Less amount unclaimed
\$131,505.37	at December, 1905 6,129.00 38,871.00
	92,634.37
From this there has to be deducted:— General managers' commis-	\$1,886,003.43
sion of 5 per cent. on the net profits for the year as per article 80 of the	Total Stocks in Trade \$1,044,963.49
Company's Articles of	Building improve- ments, Furniture,
Association \$6,270,43 Remuneration of the Con-	Fittings and Trade Utensils, at Hong-
sulting Committee as per article 92 2,500.00 8,770.43	kong, Manila, Can- ton, Amoy, Foo-
Leaving available for appropria-	chow. Scanghai, Hankow, Tientsin and Native
tion \$122,734.94	Branches\$117,948.88 Aerated Water and
We paid an interim dividend of 5 per. in	other Machinery and Plant at Hong-
November last absorb-	kong, Manila, Can- ton, Amoy, Shang-
We now propose to pay a further dividend of	hai and Hankow 121,627.27 Steamer Launch "Tai
5 per cent. (making 10 per cent for the	Yeuk Fong" and Steam Lighter
year) which will absorb	"Watson" 8,059.75
To write off furniture, fittings, of utensils	Good Debts due from Customers 241,645.2 Sundry Debtors 22,22).0
of trade, aerated water plant, machin-	Cash in hand 21,075.38 Cash at Bank 11,324.04
ery, and building improvements 25,00.000	Fire Insurance, Premia unexpired 9,769.8
To carry forward to 1906 account 7,734,94	Investments in Public Companies:
\$122,734.9	HongkongFireInsuranceCo.,Ld.
CONBULTING COMMITTEE.	the Buildings 60,000.00
The existing Consulting Committee consist of Hon. Sir. U. P. Chater, C.M.G., Hon. Mr.	Marine Lot No. 2 C and the Build-
E. Osborne, and Messrs. H. P. White and J. Soutt- arston. The appointment of Mr.	. Remaining Portion of Kowloon
J. Scott-Harston requires your confirmation.	Buildings thereon
The Company's accounts at the Head Office have been audited by Mr. Francis Maitland and	Manila 24,751.64 286.169.4
Mr. W. Hutton Potts, who offer themselve	\$1,886,003.4
for re-election. BALANCE SHEET, 31ST DECEMBER, 1905.	PROFIT AND LOSS.
Capital account\$900,000.00 Permanent reserve	To Balance
Permanent reserve	A101 MA= A

By Balance forward from 1904 " Net Profits in Hongkong, China and Manila for 1905 **\$**131,505.37

CHINA ASSOCIATION

MR. GUNDRY REPROVES SHANGHAI.

FROM OUR CORRESPONDENT.] London, March 30th.

It is always a pleasure to attend the meetings of the China Association, whether it be the ordinary business meetings or the social gatherings when reminiscences of the Far East mingle with the other good things of life.

There was a large attendance at the annual business meeting held on Tuesday at the offices of the P. and O. Company in Leadenhall Street.

Mr. William Keswick, M.P., presided. In proposing the adoption of the report, the Chairman said that the past year had been one of vast importance and full of great possible developments for the East. The war between Russia and Japan was waged far into the year, and eventually brought to a satisfactory conclusion—a conclusion, he thought, which all men connected with China and with Japan believed from the beginning would be the inevitable result. Japan's victorious emergence from the conflict has undoubtedly had a great influence on China and the Chinese people. Unrest had occurred in that country: but unrest was generally the forerunner of reform, and they could trust-however much they might doubt China's efforts-that the efforts of that country would be towards prudent reform, in the augmentation of the moral forces of the empire and without inconvenience or hostility to foreigners. China must realise that she is generations behind the other nations of the world, and unless she realised this there would be no permanent improvement. If a permanent improvement was to take place it must be not by contracted relations with foreigners but by an expansion of these relations in the interests of the people themselves. If that were one outcome, then the recent war would redound to the good. of China. The people of China were not so much behind other people, but the Government was. In Japin, at the time of the great historical change, the Government was a little in advance of the people. They went rapidly, and the people soon followed them. In China he thought it was the people who were in advance of the Government, and it was to the people they had to look now to reform the Government more than to the Government to. set the example to the people. Be that as it might, the time had come for all foreign countries having influence with China to extend that influence and to make their commercial relations greater than they are and to open up facilities for the vast trade which the country. undoubtedly possesses, and which they were sure the people themselves wished to see extended. 90 From the report, they would see that a great deal 29 of work had been done during the past year. He alluded to the excellent relations that existed between the Association and the Foreign Office, and claimed that reforms had been 42 secomplished by means of the fair expressions 84 of views put before the Government by the Association in the interests of trade. He then referred to the recent misunderstanding with. the Shanghai Branch. There had been circulated with the Association report the minutes of a meeting held in Shanghai. That report was now on the table and spoke for itself. He did not intend to allude to it beyond saying 82 a very few words, and they were to the effect: that if there was a feeling in Shanghai that the representations of the Shanghai Branch 00 had not met with the support that they were entitled to it was to be regretted. He felt sure that everyone there that day would regret that thangbai had that impression. No such feeling as the intentional neglect of their representations was everentertained on this side and he hoped the matter, now that this had "". been represented in its proper light to Shanghai, was now at end. Cere would be taken in London in future that the views of -Shanghai received all legitimate attention in the important emporium as Shanghai. The repre- | (laughter). to devote themselves to the promotion of these objects quietly and deliberately, putting their | circulated in due course. views so before the Government, which would listen to them the more carefully if prudently and cautiously expressed than if violently and somewhat insistently forced upon them (hear, hear, and applause).

The motion for the adoption of the report was seconded by Sir Alfred Dent, and unani-

mously agreed to.

Proceeding to the election of office-bearers cumbent for him to do so.

The other office-bearers were elected as Secretary and Treasurer, Mr. Joseph Welch.

Joseph, W. Keswick, M.P., D. C. Rutherford. C. Wilcox, W. S. Young and A. Zimmern.

and Hon. Secretary shall be elected by ballot at the annual general meetings; provided always or Vice-Chairman hold office for more than

three years consecutively.

Mr. Gundry seconded, and the alteration was

agreed to unanimously.

Sir Thomas Jackson moved that a hearty vote of thanks be accorded to Mr. Keswick for his services as Chairman of Committee for so many years.

Mr. Gundry, in support of this proposal, said he hoped this would be agreed to with more heartiness than a mere formality. He had worked along with Mr. Keswick for upwards of sixteen years, and no one was better able than himself to speak of the attention and interest Mr. Keswick had taken in the Association during that long time. He could speak most cordially of Mr. Keswio 's whole-hearted efforts in the interests of the Association' He took the opportunity of thanking the members for re-electing him as their President, and said there was one matter he wished to refer to before they went away. He quite agreed with what the Chairman had told them about the unfortunate difference with the Shanghai Branch and the futility of continuing the discussion. But he would like to quote one (Mr. R. W. Little) has said," Our trunk— London—from which we are sprung, remarked theother day, or rather recently, on the principle that lunatics themselves think all other people are lunatics and they are wise, that we are a moribund institution, which we are not, and if we were it would be due to the dissatisfaction at the way in which recently the London office has been conducted". It might be imagined by anyone reading that report that it was London that had said that the Shanghai Branch was moribund, whereas it was exactly the reverse. The word moribund was quoted from Mr.

and acted upon with a due regard to their for this vote of thanks. I appreciate it very 30,100,000 rupees, in addition to the coin weight. He trusted that after this expression much. You may be sure that as long as I have reserve; and the requirements for the new of regret the parent Association and the strength and energy to devote to work I shall coinage (the peso) of the Philippines have called

do mutually what was possible for the best the presence in London of the Special Mission 50 million ounces for transmission to the scat interests of commerce and the extension of from Chins, and said it was the intention of of war. Concurrently, the Mexican mint has their intercourse with China. He asked them the Association to entertain the Chinese Com- taken advantage of high exchange prices to missioners at dinner, details of which would be dispose of the larger portion of its surplus stock

CHINESE CUSTOMS REPORT.

INTERESTING NOTES ON SILVER.

importer in 1905.

has to turn it into gold.

while in 1905 the mines of the Transvaal alone suffering, seem to have paid their way. reported an output of £20,802,074, marking a be to lower the exchange value of gold and, with no diminution in the demand for silver, to Bland's speeches and they applied it themselves | appreciate relatively the value of silver. The | Value of merchandise to their own state in Shanghai, and so, if there demand for the white metal has at the same l

the way they deserved coming from such an were any lunatics about, it must be in Shanghai | time increased; the mints of India have been buying, it having been decided to establish a new sentations of Shanghai would always be received Mr. Keswick-I thank you and Mr. Gundry receive of uncoined bullion to the amount of Shanghai Branch would work harmoniously do what I can for the Association (applause). for some silver supplies; and it is stated that together for their mutual advantage and would | The Chairman then reminded the members of Japan and Russia, together, have bought some

of Mexican dollars. Coming to the extreme East, we find one cause tending to keep up the rate of exchange and thereby to enhance the value of silver-the needs of the belligerents in Manchuria. Funds for use in the North have been provided by both the combatant powers in two ways: by drafts on Shanghai (and secondarily on Tientsin) and We have received from the Imperial Maritime by the use of Russian rouble notes and Japanese Customs of China, Department of Statistics, war notes for silver dollars. The drafts and committee, the Chairman expressed the the report on the foreign trade of China which coming in have covered merchandise indirectly; pleasure of the members that Mr. Gundry had is now annually and eagerly expected from the they have provided at Shanghai a credit fund consented to take office again as President. pen of Mr. tl. B. Morse, the Statisticae on the drawing country, which has served to For his own part, having been the Chairman of Secretary. The current report is part I. for provide drafts for remitting the proceeds of Committee for so many years and intimated 1905. To begin with, we give only some China's imports, and to that extent has reduced his desire from time to time to retire, he felt | extracts from his very interesting remarks on | the quantity of importers' bills, which must be that the time had now come when it was in- | currency, trade, and other circumstances as | covered by exporters hills and while the draft affecting silver and exchange. He says:- | had the immediate effect of draining the market In my report for 1904 I referred to the of silver, it was for use within the national and follows:—Chairman of Committee, Mr. J. H. great excess in the value of imports over commercial limits of China, and the silver has Scott; Vice-Chairman, Sir Alfred Dent; Hon. | exports; and taking the figures for 19 3, when | streamed or will stream back to the money the value of foreign merchandise imported market, as soon as it has served its purpose and The following were elected members of exceeded that of Chinese produce exported by as the ways are opened. The rouble notes have committee:—Sir T. Sutherland, G.C.M.G., 31 per cent., I was able to show that the sum operated in the same way as drafts, being Sir E. A. Sassoon, Bart., M.P., Sir Cecil C. of China's liabilities on the year's working, discounted on the spot, collected by financial Smith, G.C.M.G., Sir Ewen Cameron, including payments for imports, loans and agents, and returned promptly to Russia, K.C.M.G., Sir Alfred Dent, K.C.M.G., Sir Thos. | indemnities, and all other charges, was fully | mainly through Shanghai, but after the spring Hanbury, K.C.V.O., Sir Walter C. Hillier. covered by the assets available in the same of 1905 through Harbin as well; they have K.C.M.G., U.B., Sir Thos. Jackson. Bart., period, made up of the visible asset of produce | thus served to swell the credit fund available Messrs. Byron Brenan, C.M.G., A. R. Burkill, exported and other invisible assets for which for providing importers bills, and have so far F. Cornes, Herbert Dent, G. B. Dodwell, R. M. | an estimate was given. In 1904 the excass of | lessened the demand for exporters' bills—they Gray, R. S. Gundry, C.B., Wm Harwood. imports had increased to 43 per cent. and in the | have enabled China to substitute Mancharian R. H. Hill, G. Jamieson, C.M.G., H. H. trade of 1905 imports (Hk. Tls 447,100,791) | labour for Kiangsu silk as an export to meet exceeded exports (Hk. Tls 277,888,197) the demands of her annual liabilities. Japanese J. H. Scott, H. D. Stewart, W. M. Strachau. by 97 per cent. Other things being normal, war notes, being for silver dollars, could not be W. C. Ward, J. Welch, T. H. Whitehead, R | the natural result of increased imports and or | used in the same way to press an immediate decreased exports would be to knock exchange demand on the issuing nation; of them, it is Sir Thomas Jackson moved that Rule VII. in the head, importers competing for bills to roughly estimated that 75 million dollars were be amended to read to the effect that the cover their indents, while exporte s' bills would issued, of which about a sixth were redeemed President, Chairman, Vice-Chairman, Treasurer | not suffice to supply the demand; exchange has, on the spot, and a sixth were returned to Japan however, been, on the average, 5 per cent. and there voluntarily redeemed at the rate of higher (3s. 0-1 10d., against 2s. 10-4 10d.) |0.90 yen for the dollar, leaving about 50 million that in no case shall the President, Chairman in 1905 than in 194, with even a dollars still in circulation in Manchuria. To marked rise toward the end of the year | the extent of the 10 million yen redeemed in and a tendency to maintain the rise. This is a Japan, these notes added to the banks' credit result which would naturally follow from fund, while the 12 million dollars redeemed diminished imports or increased exports, instead locally added so much to the cash reserve of of the actual conditions of the year, and the China, imported through channels not contriadvantage has been to importers, notwith-buting to the statistics of the treasure table. standing the increased supply of imports. To The amount of all these additions to the financial put it in terms of silver, importers would for resources of the Empire cannot be exactly Tls. 10,000 have obtained in 1905 bills for assessed. Accepting the estimate given above, £1,500, while in 1904 the outturn would have we may take the entire amount of been only £1,425, with which to pay their Japanese war notes, 75 million dollars, invoices; and exporters selling bills for £1,000 since they constitute an actual liability of the would in 1905 obtain Tls. 6,666, and in 1904 Japanese government and must be maintained Tls. 7, 00, with which to buy produce. The in circulation without undue depreciation; the exporter was on better terms in 1904 and the Russian expenditure provided in the same way cannot be put at a smaller amount; and I am Exchange can therefore not have been mainly inclined to put the funds provided by bank affected by the trade conditions in China, drafts at fully 50 million and probably 75 million though it is to be noted that the rate for bill, dollars. This gives a possible total of 225 as shown by the accompanying diagram, has not | million dollars, or Hk. Th. 150,000,000 provided always risen as high as the rate for silver, the by the belligerent Powers to cover invisible exchange rate being in the last three months rxports purveyed for their use; for it must be of the year a full penny, and sometimes nearly asmembered that supplies provided from the 2d., below the parity of exchange based on the area of military operations or its vicinity are price of bar silver; in other words, the importer | dn export of the country on which that area buying bills has lost from 3 to 5 per cent. of the sepends. Supplies procured from the country. passage in the report of the proceedings at amount realisable if he could take the silver equal as the provisions to feed the armies, th Shanghai: The Chairman of that meeting obtained for his goods and transport it, withou slothing to cover them, the transport to move cost, risk, or loss of time, to the place where he them, the labour to house or shelter them or to eupplement their own work, are all exports of Of external causes of the rise in the value of material or labour, are all assets of the producing silver, two may be mentioned. The world's country, and must all be paid for, one way or output of gold is increasing; in the 40 years another, either in money or in an increased 1851-90 the annual average output available difficulty in getting further supplies; and both for coinage and the arts was under £25,000,000, belligerents, while undoubtedly causing much

Coming now to the actual balance of trade probable world's total for the year of over (or belance of indebtedness, as it has been better £70,000,000; the result of this increase would termed), we have the following statement on the basis of the trade of 1905:—

> Hk. Tls. LIABILITIES. imported in 1905 ... 447,100,791

Net import of treasure into commercial area (see page xv.) Loans and indemnities Invisible liabilities, estimate of 1903

14,810,102 42,000,000

32,070,000 535,980,893

ASSETS. Value of merchandise exported in 1905 ... Invisible assets, estimate of 1903 (less expenditure on Manchurian railways and garrison of Port Arthur)

149,4~0,000 377,288,197

Difference to be accounted for Hk. Tls... ... 158,692,696

This unprovided balance, Hk. Tls. 158,692,696, may be considered a possible estimate of what price, as shown before, then the owner will sell may be called "war remittances" which have during the year been covered by merchandise imported, subject, however, to some deduction for the balance of trans-frontier trade ontwards over that inwards (see page vii.), not included in this estimate.

As some uncertainty is still found to exist in the Chinese mind as to the actual disposition of the silver which has to be paid by the government of Chins to procure gold for its foreign loans and its indemnities to foreign Powers, I think it well to go more fully into the subject. The amount so payable is about £6,250,000 a year; at the average exchange of 19 2 this was equivalent to Hk. Tls. 48,000,000, and at the exchange of 1905 to Hk. Tls. 42,000,0 0.

The money required is first in the pockets of the people in copper cash: with this they buy goods, both foreign and native, from the retail dealers, who must then convert this copper into silver to pay for their purchases from the wholesale merchants. These last must pay on their goods, silver for Customs duties, copper for general and salt Likin, and silver or copper for other taxes, and in this way the necessary funds come into the official treasuries; but what is received at the treasuries in copper must be

converted into silver. all the collecting treasuries to Shanghai, the principal commercial centre of Chiua, where accounts at the end of the year. the money has to be paid to the banks by the Shanghai Taotai, who acts as financial agent for the Chinese government. On the due date the Taotai sends to the foreign banks cheques for the amount in silver which is due to each. This finishes the part to be performed by the Chinese government. The rest is to be done by bankers and merchants, and is in two parts: (1) changing the silver paid by cheque in Shanghai for bills of gold exchange required to pay the loans and indemnities; (2) finding the silver required by the Chinese banks to pay the cheques sent by the Taotai to the foreign

banks, and getting that silver back into circulation through all the provinces of China. . . . For the silver transactions the cheques which the foreign banks have received from the Shanghai Taotai are presented to the native banks, and silver would be demanded if the foreign banks had a deficiency of silver and required to replenish their stock; but in general the Chinese practice is followed, and accounts are finally settled only at the end of the Chinese year. On presentation of the cheque the deposit to credit of the Taotai is transferred to the credit of the foreign bank, and becomes a debt due by the native bank to the foreign bank. For this debt interest has to be paid, and the amount of interest will depend on the proportion between all debts due to all banks and the actual silver available in the market and at the disposal of the debtor banks, and on the time still to run to settling day. This is the interest which the native banks must pay to the foreign banks. Now the native banks, if they must pay 5 per cent. or 10 per cent. for money which they owe, must receive 7 per cent. or 12 to 15 per cent, for the money which is due to them: without profit they must shut their doors. They are always lending to Chinese merchants, both in Shanghai, to which place the Taotai's remittances have come, and inland, whence the treasuries' remittances were sent: and with this money the merchants buy (hinese and foreign produce.

Considering first the Chinese produce, merchants expect to make a profit on what they have bought, and to compel them to sell otherwise than in the ordinary course of trade one of two things must happen: either the fluctuations in exchange referred to above will bring an increase in the silver value of their goods which will induce them to sell by increasing the profit; or an increase in the interest demanded by the banks will increase the cost of holding the goods, so that they will then be forced to sell with a small profit, or even with no profit at all. The merchants in the interior, having bought goods with the silver which they have borrowed from the native banks, will either themselves bring the goods to Shanghai or another large Treaty port, or will sell to another merchant who brings them to the Treaty port. After arrival at the port they hold the goods to make a profit. If exchange alters in such a way that the foreign merchant can offer a large his goods because of the profit which he will make. If the money market is tight and the foreign banks must charge a high rate of interest, and must therefore demand a high rate of interest, the native banks, if they are unable to pay off the bebt, must then pay a higher interest, and must therefore demand a higher interest from the native merchants, until first one, then another, then more are forced to sell because they cannot obtain renewal of the loans or cannot pay the higher rate of interest. When they have sold, either to obtain the profit or because they are forced they obtain payment either by order on native banks or more probably by cheque on the foreign banks. Meantime the foreign merchants who bought these goods have been selling foreign goods, with the proceeds from which they create a credit at the foreign banks, and against this credit they draw their cheques. The cheques thus received by the sellers of native goods are then paid to the native banks to repay the loans, and are used by the native banks to reduce their indebtedness to the foreign banks. When the supply of native goods sold for export to foreign countries is sufficient, the entire indebtedness of the native banks to the for ign banks can be paid off in Remittances are made, usually by draft, from | this way; but as this is not now the case, silver must be obtained from elsewhere to close

While native goods for export have thus contributed their share to steady the money market, foreign goods have been bought by native merchants at Skanghai and elsewhere to be transported inland and sold. The native merchant has borrowed from the native binks the money with which to pay the foreign importer, and when these foreign goods are sold the money received for them is paid to the native banks' branches or agents in the interior. In the cases of foreign Loods also, a rise in the rate of interest forces the holder to sell, in order that he may repay his loan; and a rise in exchange leads him to sell, either because he can replace the goods more cheaply or because he is competing with others who bought their stocks more cheaply at the high exchange. If at Shanghai the foreign banks owed money to the native banks, or if there were abundance of silver in both foreign and native banks, the rate of exchange would be such that the silver would remain inland and the proceeds would be remitted to Shanghai by draft; but if the Shanghai native banks are short of noney then the expense of remitting hard silver must be incurred, and the silver will be sent to Shang. hai to enable the native banks to liquidate their debt to the foreign banks; and in this way the banking transactions of the year are closed. From Chungking, to cite one example, it is reported that, during the latter half of the year, merchants were quite unable to obtain drafts to pay for their goods imported, and were driven to incur the risk and expenses of shipping bullion down river through the rapids, and that this imposed a serious restriction on trade

At the close of the year, then, the whole of the payments due for loans and indemnities have been paid to the foreign banks in the course of ordinary banking business, and the payment for loans and indemnities are in no way distinguished from payments for goods, weather foreign goods imported or native goods If the quantity of native goods exported is reduced—as, for example, by

failure of the silk crop, or a smaller export of tes or other goods—then the silver required to be sent to the interior is less and the bills offered for sale against exports are less, and the foreign banks have no means of using the silver in their vaults and must export as much silver as they cannot use, except under conditions such as prevailed during the past year, when so much of importers' bills was covered by credits based on war remittances. If, on the other hand, there are native goods for export in large quantities, then the foreign banks will lend their silver to native banks, to be lent to native merchants to take to the interior to buy native produce, or will buy bills from foreign merchants who have to pay for native produce brought down from the interior.

The periodic payment of loans and indemnities has the effect of making the foreign banks perpetual creditors receiving silver from the native banks, but it does not have the direct effect of causing a flow of silver out of the country. The movement of silver is affected by the movement of goods: when exports of goods are abundant silver will remain in the country, and when they diminish in quantity or in value silver will flow out. In other words, the debts of a country are paid in goods, and silver is used only when goods are not exported in sufficient quantities. An increase in exports makes the rates of exchange favourable to the exporting country, and also increases the anpply of silver, so that the money market is easy. The conclusion, therefore, is that every effort must be made to encourage the export trade, since only in that way can the solvency of the country be maintained.

HOME AND CHINA AFFAIRS.

(FROM OUR LONDON CORRESPONDENT)

March Soth.

PRAISE FOR HONGKONG. Contrary to expectation, the annual meeting of the China Association passed off without undue emphasis being laid upon the difference of opinion that had arisen between the Shanghai Branch and the parent Association over the question of policy. Mr. William Keswick, M.P., who was presiding for the last time under his term of office as Chairman of the Committee, made a nice little speech, which was marked by a praiseworthy and diplomatic reference to "the little misunderstanding" with Shanghai. By taking this wise course, he obviated the necessity of further reference, and completely shut the months of any sympathisers with the Shanghai attitude; and everybody was prepared to go away and do as he had suggested by laying aside all roreness and working amicably for the general good. It was a pity, therefore, that Mr. Gundry, the re-elected President, could not leave well alone. Instead of that, he very unnecessarily harked back to a remark by Mr. R. W. Little at one of the Shanghai meetings. It was quite uncalled for, and I feel sure that if he had thought of the effect his parting shot may have in Shanghai he would have refrained from opening up the old sore. It is to be hoped Shanghai will not retaliate. If Mr. Gundry seemed to show more heat than was called for, no one else gave the matter serious thought, and the remark was allowed to pass with a quiet laugh. The meeting was well attended, and one may hope that this is a sign that there is to te an infusion of fresh vigour into this representative institution during the current year. It is highly satisfactory to see from the report of the Association that the Hongkong Branch is by no means "moribund". Its business like action over the Canton-Kowloon Railway, and the threatened new port at Whampoa, reflectsthe greatest crediton the local Chairman, the Hon Secretary and the Committee, and we at this end feel that so long as this spirit of watchfulness is shown there is no fear of British interests being overlooked or neglected—in Hongkong. There is not only scope but need for such an Association, and the wonder is that there are not more branches in a few of the more important ports. As the Chairman at Tuesday's meeting said, China is on the eve of enormous changes and it is difficult to foresee the outcome of the present impetus towards reform. China will need all the guidance she can get, and

it may not be improbable that the China | first occasion on which the entire journey has Association and its branches may play an important part in political pilotage. At any rate, the members resident in China can all be look-out men, and it will greatly depend ou their seeing aright what action shall be taken by the Association's management in London, and maybe through them by the British Government, Both Shanghai and Hongkong have opportunities of being useful during the next year or two, and they may be trusted not to allow those opportunities to pass because of any fancied slothfulness in London. If they will "play the game", there are members in London who will see that their activity is not frustrated by want of zeal here.

THE NEW SHIPPING BILL. It is to be regretted that the present Government has decided not to take any action in the meantime to codify the Merchant Shipping Acts. The time is ripe for this reform. But 6,163 tons, she has accommodation for 125 it is satisfactory that the Government has saloon passengers. As is already known these is said to have brought over 10,000 bags filled decided to place on the Statute Book a measure that will, we all hope, add to the safety and comfort of the British sailor, while at the same time affording the ship-owner some measure of protection from the unfair competition of the foreigner. Mr. Lloyd-George, as President of the Board of Trade, has introduced a Bill which should have some effect on the shipping trade at Hongkong, in common with other parts of the Empire, and doubtless it is already receiving the consideration of the local Chamber of Commerce. The new measure aims at the prevention of overloading in foreign vessels trading with British ports. It does seem anomalous that an old British ship sold to a foreigner after being condemned, perhaps, as unseaworthy, should be allowed to enter our ports without any load-line and compete with our own craft tied down by all sorts of Board of Trade regulations. After a certain date, to be fixed by the House of Commons, overy vessel coming to our ports must not only be seaworthy but must-have the same disc as on our ships and carry the same life-saving apparatus. They will also be subject to the same cabin passenger regulations. In order to meet the argument that Britishers will not become sailors because the food on our ships is either bad or badly cooked, the Government propose that every ship shall carry a certificated cook, and in other ways the lot of the sailor-man is to be safeguarded or ameliorated. There is. unfortunately, a tendency among the Labour members to cavil at the employment of Lascars whom they would class as foreigners and bring under the new restrictions proposed with reference to foreign seamen on British ships; but it is satisfactory to note that Mr. Lloyd-George speaking for the Government, did not miss the opportunity of impressing upon the House the fact that the Lascars are our fellow-subjects, and that having taken away their occupation by the introduction of steamers in the coastwise trade of India we have an obligation to provide a livelihood for them. The Labour members preach the doctrine of the "solidarity" of the labouring classes throughout the world, and the Socialist members are growing more insistent that the time is coming when mankind shall surely be brothers. It is therefore somewhat inconsistent to say that only white men are to be considered. Is it too much to hope that the growth of socialistic ideas may even yet reconcile the British electorate to the presence of Chinamen on the Rand!

NEW PACIFIC LINER.

The arrival of the s.s. Monteagle, which the detached from their Atlantic fleet and transferred to the Trans-Pacific route, marks a performance which no other company has been able to rival, inasmuch as passengers can now for the first time travel round the world on one company's service. Two Montreal gentlemen have almost completed this journey. They 11-ft their Canadian home in one of the C.P.R. steamers for Liverpool and afterwards set out. from the port on the Mersey for the East on the Monteagle, leaving her at Hongkong and continuing the journey on another of the Company's steamers to .Yokohama and Vancouver, and will finally entrain from there to their homes. Of course other people have travelled round the world on one ticket, but this is the

been completed on one company's service.

In these circumstances it will be understood that the little party of guests who went on board the Monteagle on April 30th felt more than ordinary interest in the vessel which they were to inspect. She has been brought outhere by Captain Parry, and after her cargo had been discharged little time was left to get her in order to take her place on the increased service of C.P.R. steamers on the Trans-Pacific route. Although she is still in the bands of numerous artisans, it is not difficult to see how admirably adapted she is for passenger and cargo traffic. The Monteagle, which made her debut on the Eastern run on May 2nd, will be a companion ship to the Athenian and Tartar, the two vessels of the intermediate service inaugurated this year. A large modern, twin-screw passenger steamer of are one class named "intermediate". A look with sand to fill up the gap. The line is not round her comfortable cabins and the usual operating yet. The roads in Fatshan are apartments which convenience and pleasure demand nowadays will convince anyone that the Monteagle is a most desirable vessel in which to travel. It should be noted that a new departure has been made here. It is a European steerage, which should meet with the appreciation of travellers who find it desirable to economise. On board the ship there is accommodation also for over 1,900 Asiatics.

After tiffin a few additional facts were gleaned from the speeches that followed. Mr. Craddock, the acting general agent, made the incontrovertible statement that the Monteagle was an acquisition to the intermediate fleet. Although the work necessary for her adaptation to the Eastern serfice was not finished it would be completed next trip. Captain Parry would take the ship cross to Vancouver, where Captain Robinson, of the A henian, would take command, Mr Cooper, chief officer of the Athenian, being promoted to the premier position on that vessel. Mr. Richardson, the superintendent, gave some details of the work contemplated, pointing out that a ship coming from home must undergo considerable alteration to suit the different conditions obtaining in the East. The Montcagle was the first ship from the Atlantic fleet to be placed on the eastern service, but he hoped to see some more Empresses. Mr. Craddock commented on the fact that when the "Empresses" were put on the run first they were alluded to as "white elaphants", but now they were likely to be known as the "white swans". Other complimentary speeches followed.

CANTON.

(FROM OUR CORRESPONDENT.)

April 30th.

FLOOD IN CANTON. The heavy rains that have prevailed during the whole month, when scarcely a day has passed without a heavy shower, have swollen the river to such an extent that reports are to hand from all quarters regarding the loss of life a d damage to property done all over the province. The country between Fatshan and Tam-shui is alm st entirely under water, the trains have stopped running, and the damage done to the line is said to be considerable. In certain places the track has been almost completely washed away. The rice crop, of course, is lost; and the first silk crop will not yield more than 20 per cent. of the average. Famine is looming ahead and in prevision of a rise in the price of rice Canadian Pacific Railway Company have consumers are purchasing all they can at the present rates. In the Canton river alone, over fortylives have been lost within the last few days. Honam is flooded and at flood tide the streets in the neighbourhood of Shameen are completely under water. It is reported that in Fatshan the business is conducted by means of boa's, the town being transformed into a Chinese Venice.

PLAGUE AND SUPERSTITION IN CHINA.

Plague is as prevalent as ever in Canton and many victims die daily. A big procession has been organised, and the God of Medicine is being carried about the city to obtain an abatement of the epidemic. Large crowds assemble where the procession forms, and "chin-chin the joss" as it had been broken open and several yards of the forms, while holy water is thrown on the crowd submarine cable were missing. The work of

by means of twigs dipped into an enormou brass basin carried by twenty bearers. This water is supposed to give immunity to those who are touched by it.

FOREIGN ENGINEERS.

That Canton is developing no one will doubt. We have now amongst us, a new firm, Messes Howarth Erskine, who have opened a branch office here. This well-known firm of engineers are to be commended for their enterprise; they are apparently working under the motto "first come, first served". They are sure to secure a fair share of the engineering constructions in Capton.

May 2nd.

THE INUNDATION. It is reported that the Fatshan-Samshui line is heavily damaged through the flood. At one place above Fatshau a five hundred feet section of the line has sunk. The company bridged over with bamboos where convenient. In other places trading is done by means of harbour boats. Fatshan has not weathered such a severe flood within the last fifteen years.

RAILWAY DIRECTORATE. At a meeting held by the merchants and gentry the following men have been appointed as members of the Canton-Hankow railway directorate:

Taotai Chiang To-chai, President; Wong King-tong, Vice-President; Hew Ying-hung, Chan Lun-shut, Cho Chung-fan, Li Yukwon, Kwok To and Lo Ting-kwong, directors. Their nomination has been submitted to and approved by the Viceroy.

A MISADVENTURE,

Steamers might give more ample warning of their departure by blowing their whistles twice. The gangways are often drawn away suddenly, and people seeing friends off are sometimes entrapped in this way. It is reported that a European officer of the Imperial Chinese Post Office had to jump off the steamer leaving this morning. He missed his footing and dropped into the river. There was a strong current running, but he got out safely. It appears that he had asked the steward to warn bim in time, but this the Chinaman naturally forgot to do.

CANTON IMPERIAL CUSTOMS. The Viceroy has appointed H. E. Woo, the provincial treasurer, to be superintendant of the Imperial Customs in Canton.

RAILWAY BUBSCRIPTIONS. Up to the end of the third Moon, \$2,561,820 have been collected by the Canton-Hankow Railway Company from subscribers in Hongkong, Fatshan, and Canton.

DOING HIS BEST. Vicercy Shum has greatly pleased the people by his efforts to frighten away the rain. He personally offered sacrifices on April 30th, and prayed that the rain would cease. As extra precautions, no pigs are to be slaughtered for a few days, and the provincial artillery is ordered to blaze away twice daily and nightly at the clouds. This keeps everybody awake, but it has had no other effect so far. It is still raining.

MACAO.

FROM OUR COBRESPONDENT.

RECLAMATION WORK.

The Government of this city is at last waking up a little, and I am glad to be able to state that work has already begun to reclaim further ten metres of the sea front near the Heungshan's wharf, and also of that part immediately under the "Boa Vista" Hotel up

to the Bishop's Bay, altogether about 150 metres. CUBIOUS THEFT.

Yesterday morning the Macao-Hongkong cable of the Eastern Extension A. & C. Telegraph Company was found to be interrupted. The Company immediately set about finding what was wrong. On examination it was discovered that the cable house near Cacilhas

repairing was at once begun and in the afternoon communication with Hongkong was once more restored.

AMATEUR DRAMATIC CLUB.

PRODUCTION OF "A COUNTRY MOUSE."

In writing of the performances of the Hongkong Amateur Dramatic Club, one is usually placed in the fortunate position of having to use only expressions of praise, and the latest production of this versatile combination being fully up to the standard of previous efforts again makes the critic's task a pleasant one. Although amateurs invariably acquit themselves better in the lighter pieces, it has to be admitted that A Country Mouse" presents more difficulties than the typical comedy. The rollicking mirthfulness, which must be natural to be effective, is absent from Mr. Law's production, and the portrayal and expression of the satire call as much for psychological study as histrionic ability. In that the principals were decidedly successful, though a little more swing, to quicken the performance, would have been desirable.

When the curtain rung up on Saturday night the Royal Theatre was well filled by an assembly which, though prepared to extend indulgence to the artists, at the same time anticipated an excellent entertainment. And needless to say they were not disappointed. The brilliance of the dialogue, sparkling with wit and keenly satirical, lost nothing through its exponents, and the merry laugh and hearty chuckle indicated that the points had not been

missed by the auditors.

Doubtless most of our readers have some knowledge of this satirical comedy. An apparently, ingenuous unsophisticated girl comes | up from the country for a holiday in London, and finds herself in the midst of a Society set whose doings are no better than what is understood usually characterise the smart set. The men and women have no respect for the sanctity of the marriage ties: indeed it is this pleasure of poaching on other people's preserves that relieve their lives from that ennui which Society people are supposed to suffer. In the hands of Mr. Law the author, this has following "Hongkongites":suggested satirical treatment, a suggestion of which may be conveyed in the exclamation of "Lord Robert Wyckham" to the woman on whom he bestowed his affection: "I have loved you since the day I first saw your husband". This satire is further crystallised in the scene where he upbraids the woman for having deceived him into believing that she was married, otherwise there was no charm for him in their love making. The country girl coming into such an atmosphere causes something of a sensation among the men and creates jealousy among the women. But it transpires she is not so simple as she looks and despite the fact that she so constantly proclaims herself as from the country, she shows her astuteness by marrying the wealthy old Duke. From this it will be seen that she differs very little from the people among whom she finds herself, only her methods are different.

Of the performance itself little was left to be desired. All the players seemed well fitted for their parts and acquitted themselves in the highly creditable manner which distinguish most of the works of the Amateur Dramatic Club. Mrs. Francis Clark had a most difficult rôle as "Lady Sylvia Bowlby", the society lady who was given in marriage to her husband in settlement of her father's debts, who talks of inviting her husband to dinner, and who carries on an intrigue with one of the bachelors belonging to the smart set. In her portrayal of character and events such as are to be met with in real life there was jars on the audience. No repreach could be feelings to the "Country Mouse" was deservedly applauded. The "Angela Muir" and was presented with several floral tributes German fashion.) Doch ebenso müsse man

the course of the evening. Mrs. Van der Woude played with refreshing verve as "Violet Aynsley", who though single represented herself as married in order to attract the romantic "Lord Bob". Although the names of four ladies appeared on the programme we were unable to discover the fourth. Doubtless there was some good explanation for this omission. Turning now to the gentlemen, perhaps the first we should mention is Mr. H. W. Smith, R.A., who presented a portrait admirable in every respect of the "Hon. Archibald Vyse", and was throughout natural and convincing "Lord Robert Wyckham", who objected to the commonplace in love, found a capable exponent in Mr. L. J. C. Anderson, while Mr. Kendall achieved a distinct success as the "Duke of St. Kitts". The less onerous part of "John Bowlby, M. P.", was well taken by Mr. F. C. Kendali. Neither Mr. W.J. Danielas "Jephcot", the butler, nor Mr. T. C. Lethbridge, the manservant, had much to do, but that little was well done, a remark which also applies to the performance of Mr. Tester, whose name did not appear on the programme but whose impress was apparent to all who have seen and heard his previous excellent characterisations.

It should be added that the play was beautifully mounted, the scenery being from designs by Mr. H. W. Bird. Everything went well. and perhaps the only disappointment was that the audience expected more of it.

OSTASIATISCHER VEREIN.

The East-Asiatic Union, or Hamburg Association of Persons Interested in the Far East, held its annual "Liebesmahl" on March 31st, at the Hamburger Hof. The Hamburger Nachrichten describes the gorgeous decorations, which included the German and Hamburg flags, the standard of Prince Henry, and some English and Japanese flags. There were 223 present, including H. R. H. Prince Heinrich von Preussen, Hi- Magnificency Burgermeiseer Dr. Burchardt, H. M B. Dr. Stammann, H. E. Admiral von Tirpitz, H. E. Freiberr vou Heyding (late Ambassador at Peking), and others, with whom we are told there were the

Messrs. Robert Becker, Theodor Bieber, Carl Albers, C. von Bose, W. Detmers, A. Finke, Julius Focke, I. H. Garrels, I. Goosmann, Otto Gachwind, H. Haesloop, I. I. B. Heemskerk, F. Höhnke, J. Jebsen, P. G. Kribbe, L. Lambotte, Ph. Moeller, Joh. F. Moeller, E. Niedhardt, W. Rudelaff, P. Sachse, Ad. Ernst Schuldt, F. Seip, Gustav Sierich, C. Thiel, Adolf Toelcke, F. Urbig, A. Wasserfall, F. A. Wendt, and Gustav Wieler. Captain Lans, who commanded the Iltis at Taku, was also

present. Mr. Gueltzow, the Chairman, toasted H. M. the Emperor, and Hamburg and its workers. The present peace in the Far East was gratifying, but there was still room for anxiety as to the ultimate fate of China. Both toasts were

amply honoured.

Dr. Burchardt was entrusted with the toast of the evening, the Ostasiatischen Verein, and in a long speech referred to the war and Japan's rise to power; dwelt on the importance of marking every opening for German commercial enterprise; and had no doubt that if they continued to pull together, they would, step by step, succeed in their object. This Association was now six years old, and had done much good; he trusted it would flourish for many years to come, to the benefit of German industry and commerce (applause).

Herr Gustav Wieler proposed those who are yet in the East, in the following touching little speech: Er wies darauf hin, dass alle, die none of that exaggeration which occasionally sich heute in diesem Raum versammelt haben. Beziehungen zu dem Osten haben und mit dem brought against her performance, in which Osten in dieser oder jener Weise verknüpft she displayed considerable resource, and her seien. Manche von den Anwesenden hatten powerful acting at the close of the second vieler Jahre dort sugebracht und hingen mit act when she unconsciously disclosed her dem Herzen am fernen Osten; die einen haben ihre Laufbahn im Osten abgeschlossen, die andern wollen dahin surückkehren. of Miss Shelton Hooper was conceived in the winsche, dass keiner die seit, die er im Osten spirit of the true artist. The simple artlessness | geweilt, bereuen möge. Es reien aber auch of the country maid was charming, and besides | viele draussen im Osten geblieben, und dieser being a favourite with her associates on the stage, moge man heute in Ehren gedenlien. (Here 1906." she won the golden opinions of her hearers, all stood up, silently, in the so expressive

derer sich erinnern, die jetzt noch draussen schaffen und wirken zur Förderung von Handel und Wandel, von Schiffahrt und Industrie, zum Heile des dentschen Vaterlandes.

The toast was honoured, and after a telegram had been sent to the Kaiser, the company adjourned to the Winter Garden for coffee and cigars. The Nachrichten refers specially to the friendly sociability of Prince Heinrich at this happy "love feast".

CARGO INSURANCE AT SHANGHAI.

The following letter from the Shanghai Marine Underwriters' A sociation was received by the Shanghai Chamber of Commerce:-Since the damage arising from the flooding of wharf godowns on 2nd September, 1905, the framing of a clause calculated to meet the views of insurers and insured has occupied the attention of the Associations of Underwriters, at home, and the following was drawn up and added to the Eastern Rates Agreement to apply to all shipments by vessels advertised to sail on and after 1st January, 19 6:-

'From shippers' or manufacturers' warehouse until on board the vessel, and from the vessel, whilst on quays, wharves, or in sheds during the ordinary course of transit until safely deposited in consignees' or other warehouse at

port of discharge,'

While generally meeting the views of my Committee, it is suggested that the clause would be more suitable for shipments to Shanghai if the words 'stored in' were inserted between 'or' and 'other warehouse'. The clause would then read:—

'From shippers' manufacturers' warehouse until on board the vessel, and from the vessel, whilst on quays, wharves, or sheds during the ordinary course of transit until safely deposited in consignees or stored in other warehouse at port of discharge'.

The addition is suggested in view of the fact that, during times of congested storage at the wharves, storage godowns are sometimes used for transit cargo as well and a difficulty might arise in such cases as to the liability under the Marine Policy.

I am instructed to ask for an expression of opinion from your Committee as to which of the above two clauses is the more acceptable to merchants.

The Chamber replied as follows:-"Your letter of the 13th March has been before my Committee, who are of opinion that the word finally before 'stored in' would further elucidate your amended clause.

The clause would then read: 'from shippers' or manufacturers' ware house until on board the vessel, and from the vessel, whilst on quays wharves, or in sheds during the ordinary course of transit until safely deposited in consignees, or finally stored in other warehouse at port of discharge.

SHANGHAI TRAMS.

As announced at the time in our telegraphic news, the formal commencement of the construction of an electric tramway system at Shanghai was made on April 24th, at the Yangtsepoo terminus. There was quite a large assembly, those present including a number of ladies and Messrs. E. Wheeley (of A. Dent & Co., representatives of the Construction Company), Cecil Holliday (Chairman of the Municipal Council), W. Wright (representing Messrs. Harper Brothers, and consulting engineer to the Construction Company), W. Jamieson and W. G. Hamilton (representing Messrs. Bruce, Peebles & Co., contractors), H. Shorrock (China agent of Messrs. Bruce, Peebles & Co), J. Osborne, F. H. Crossley, J. Edie Bingham, B. Atkinson, G. L. Uberg, W. J. Gresson, E. S. Little, H. de Gray, F. C. Heffer, O. Meuser, A. P. Wood, J. H. Tersdale, W. H. Poste, E. T. J. Blount, P. Tilley, C. Mayne, C. H. Godfrey, and many Chinese.

The Chairman of the Municipal Council, Mr. Cecil Holliday, broke first ground with a handsome plated pick, on the bandle of which was a shield bearing the inscription "Shanghai Tramways. First stone picked by Cecil Holliday, Eeq., Chairman of the Municipal Council, April,

At a subsequent tiffin, Mr. E. Wheeley said he was very gratified with the interest the and hoped that this interest would continue and | more rational and therefore more tolerant of that the Chinese Municipal Council would see other ideas. He simply adopts other methods its way to adopt tramways in or around the for winning the people to the Christianity Chinese city. If the Chinese officials saw their way to entertain any such scheme he was sure that Mr. Shorrock and Mr. Wright would be very glad to offer their services and do what scholar and leader of the revolutionary forces, Council.

Mr. Shorrock submitted "Success to the French Municipality." He said that dwellers on this side of the Yangkingpang had for some time past looked with considerable interest on the way the Council on the other side conducted its business and more particularly on the way in which they laid out their roads, on which he congratulated them. It was satisfactory to know that the relations between the two Councils were such that they seemed to share the entente cordiale which had been established between the two countries at home. The friendship was very satisfactory to both. Transways were to be laid down on the French side and they were to be on the same system as on this side, so he hoped the time would come when the Councils would make an agreement to run their trams right through. over each other's lines. Mr. E. T. J. Blount | died a few days afterwards from injuries responded on behalf of Mr. G. Henriot, who had left. He said that when the French Council did come to lay down their tramways | the police and it was ascertained that the victim he was sure that any suggestions would be welcomed which came from the Council of the larger Settlement. The Chairman proposed the toast of "The Municipal Council of the International Settlement" coupling with it the | latter resented such interference, and quarrelled name of Mr. Cecil Holliday. In response, the Chairman of Council said that when he came to Shanghai in 1877 people were talking about | fight, Chan Hing picked up a piece of wood tramways, and now they were to have them. He hoped that even those who had opposed the tramways, when whirled out to their country residences at the speed of a motor car, and at] the price of a ricsha, would find some compensation and perhaps consolation for the fact that their objections had not availed.

REVIEWS.

Children of Far Cathay, by CHARLES J. HAL-COMBE. Hongkong: Daily Press Office.

"The Children of Far Cathay" is not unknown to our readers. It recently appeared as a serial in the columns of the Daily Press, and now its publication in book form will be appreciated as much by those who enjoyed a little of it week by week as well as those who now peruse it for the first time. The author. Mr. Charles J. Halcombe, has in previous writing displayed his knowledge of Chinese life and customs, and while his descriptions of social customs and superstitions in the Middle Kingdom give a certain value to the present novel, his exposition of Chinese politics, and particularly the aspirations of the reform party will be found deeply interesting alike to the student of things Chinese and to the individual who reads the novel for the pleasure it affords. Writing with sympathy, Mr. Halcombe amphasises once more the fact that the ' hiuaman is not a rude barbarian or ignorant savage. He helongs to an ingenious but antiquated civilisation, which makes the point of view altogether different, and accounts for the difficulties and misunderstandings which to frequently arise between the Celestial and the Occidental. Besides that, the people being the victims of misgovernment, national and local have to suffer for sins which cannot fairly be laid to their charge. The story itself is of absorbing and at times thrilling interest. There is plenty of movement, beginning with the oppression of a tyrannical taotai, the discontent which it provoked, a sensational escape, and ending with the revolt which culminated in the downfall of the tyrant and the spread of ideas of enlightenment and reform, and some of the incidents are characterised with dramatic force and tensity. Although the principal character is a missionary, a class about whom there is more than one opinion, he is not of the objectionable fanatical type. As the result of his intercourse with the people, as well as from his own good sense, he is led to realise the good in other religious beliefs. He does not believe

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Chinese gentlemen had taken in the tramways | any the less in his own religion. He is merely which he still regards as the one true religion. For instance, the Bible which he hands as a gift to his Chinese friend, who is a distinguished they could to help carry it out. Mr. Tsao is the cause of that individual professing replied on behalf of the Chinese Municipal Christianity, a result which would never have been attained had he pursued his old frontal attacks. The love element is more picturesque than usual by reason of the Chinese influence, the missionary himself murrying a Chinese lady who had defied native custom in assisting him when stricken down by the mob. Altogether the "Children of Far Cathay" will be found a most readable book, and an excellent volume indeed for presentation to friends at home, being well bound in yellow cloth with Chinese emblems in gold. Its price is \$3.50.

A FATAL FIGHT.

ALLIGED MANSIAUGHTER.

A carpenter named Kwong Cheng went to the Government Civil Hospital last week and received during a fight with another carpenter. Inquiries had by this time been instituted by had been in the habit of receiving visits from a fellow tradesman named Chang Hing, but as his employer objected to the frequent visits Cheng informed his friend of the fact. The with his friend, words being exchanged for blows. It was alleged that in the course of the and struck Kwong Cheng on the head. Next morning the latter went to the Magistracy and applied for a summons against the former for assault, and the application having been granted, the case was to be heard yesterday. In the meantime Kwong Cheng had taken ill and going to the hospital died as stated. Chan Hing was arrested and charged at the Magistracy yesterday with the manslaughter of Kwong Cheng on 25th April. He pleaded not guilty and the case was adjourned till Monday.

ENTERTAINING FRENCH AND JAPANESE FLEETS.

Subscriptions previously acknowledged S	2,210.
Since received: R. R. Hynd	
Moosa E. Vieira &. Co	15.

Total subscriptions received .. \$2,245. All bills have now been paid and the account is closed by the guarantors paying a call of \$183.56 each.

J. R. M. Smith, Hon. Treasurer.

The following is a list of the guarantors:-The Hon. Sir Paul Chater, C.M.G., t2 Hon. Mr. C. W. Dickson, the Hon. Mr. R. Shewan, the Hon. Mr. Gershom Stewart, Messrs. A. Babington, T. P. Cochrane, E. A. Hewett, T. F. Hough, E. S. Kadoorie, D. R. Law, S. A. Levy, G. H. Medhurst, H. N. Mody, A. H. Rennie, E Shellim, J. R. M. Smith and A. G. Wood.

ABBREVIATIONS OF NAMES OF CHINESE PROVINCES.

This list is to be adopted officially by the Chinese Imperial Post Office and other government offices. It is supplied to us by the Statistical Department of the I.M.C:-

Anhwei	Λn	Kweichow	• • •	Kwei
Chekiang	Che	Manchuria	• • •	Man
Chihli	Chi	Shengkin		King
Fukien	Fu	Kirin		Kir
Honan	Ho	Heilungk	iang	Hei
Hunan	Hun	Shansi	_	Sha
Hupeh	Hup	Shantung	• • •	8ht
Kansu	Kan	Shensi		She
Kiangsi	Ki	Sinking		Sin
Kiangsu	Ku	Szechwan	•••	Sze
Kwangsi	Si	Yunnan	•••	Yun
Kwangtung	Tung			

COMMERCIAL.

SILK.

Messrs. A. R. Burkill & Sons' Silk Circular, dated Shanghai, 21st April, 1906, states .- The home markets are quiet; Gold Kiling is quoted in London at 12-10; and in Lyons at Fcs. 35.87. Raw Silk.—Since the date of our last Circular Easter Holidays have intervened, consequently there is little business to report. The stock of Tentlees is now reduced to about 500 bales; sales recorded show no change in rate. Yellow Silk.-A few settlements have been made, Hand tulatures -A few parcels of Ordinary reel Fila-Fires have been taken for Europe. Steam Filatures. - Sales this week have been on a moderate scale and confined to European Operators. Waste Silk .- Market there keeps quiet, as there are no stocks. There has been some business done in Tussah Waste 6.-40 Tls. 221.

CANTON, 21st April, 1906:-Long-reels.-During the earlier part of the fortnight the market was rather quiet; latterly, under the influence of improved advices from Europe, buyers have shown more readiness to meet holders, and a good deal of business has ensued. Fine sizes are becoming daily more and more scarce. Some contracts in new silk, chiefly market cargo 11/13, 18/15, 14/18 •nd 18/22 have been booked at limits a little under our quotations. From sales made we quote: Fres. Tsung Wai Hang 11/13 at \$930, Kun Wa Lun 9/11 at \$925, On Wo Hing 9/11 at \$915, Tung Wo Hing & Quang Wo Hing 10/12 at \$910, Wing Po Cheong 10/12 at \$900, Kwong Shun Cheong 11/13 at \$905, Ling Chai 11/13 at \$895, Kum Kun Tai 13/15 at \$900, Sun Yue Lun 16/18 at \$855, Shun Kee 16/18 at \$850, Kwong Cheong Sing 18/22 at \$780, Best 3me, or ire 11/13, 13/15, 14/18 at from \$750 to \$760. Short-reels—The demand from New York has increased, but contracts in new silk have only been booked to a small extent owing to the high prices asked by dealers. Kwong Shun Ching 14/16 (6th crop) has fetched \$875. Waste Silk.—Has been in better demand, and buying has recommenced on a large scale. Values in the interior are upheld, and are beyond the reach of fereign buyers. There have been some transactions in new waste for delivery in July/August/September at a little under our quotations. Stock of Silk in Canton: 1,200 bales.

OPIUM.

Hongkong, 3rd May. Quotations are: -Allowance net to 1 catty. Malwa New\$950 per picul: Malwa Old31000 Malwa Older\$1050 Malwa Very Old\$1100 Persian Fine Quality \$950. Persian Extra Fine ...\$1000 per chest. Patna Old\$860 Benares New\$810 Benares Old -

COAL. Messrs. Hughes and Hough, in their Coal Report of 3rd May, state that 18 steamers are expected at Hongkong with a total of 70,300 tons of coal. Since April 20th 13 steamers have arrived with a total of 47,925 tons of coal. The Report also states that Cardiff and Australian coal has been neglected during the fortnight. In Japanese a small business is reported. and prices inclined to weaken. Holders however are firm in their demand. Market closes generally steady. Quotations:-

Cardiff......\$15.00 ex-ship, nominal. Australian\$9.50 to \$10.25 ex-ship, steady, Yubari Lump...\$12.00 nominal. * Miiki Lump ...\$12.00 steady. Moji Lump\$9.00 to \$10.00 ex-ship, steady. Akaike......\$9.75 to \$10.00 steady. Bengal...... 9.00 to \$10.00 nominal.

RAW COTTON. Honokono, 4th May .- Moderate business at a decline of \$1 to \$1. Stock about 400 bales. Bombay...... \$18.50 to \$20.50 per pel Bengal (New), Rangoon 22.00 to 24.00 and Dacca Shanghai and Japanese... 26.00 to 27.00 Tungchow and Ningpo ... 26.00 to 27.00 Reported sales 150 bales.

YARN.

Mr. P. Eduljee in his report, dated Hongkong, 4th May, says:—The interval has been an extremely dull one, and there seems to be no immediate relief at hand. Settlements are again on a very limited scale and confined to suitable grades of No. 20s for the Northern and Tonkin markets. The lower counts move very slowly, being taken up only in retail lots for the small wants of the city. Prices of No. 20 remain fairly steady, but quotations for the lower counts have become more or less nominal, as holders, to effect sales, have to submit to the ideas of buyers There is no change in stocks which, however, continue very heavy considering the condition of the market, and with the heavy shipments on the waters now shortly expected, will not fail sooner or later to tell seriously on an already abnormally overstocked and declining market. The drop in prices from the highest point of the year is to-day computed at from \$7 to \$12 per bale. Hombay is reported weak with spinners pressing for orders.

Sales of the fortnight aggregate 1,034 bales; arrivals amount to 8,198; unsold stock estimated at 80,000; and sold but uncleared yarn 65,000 bales.

Local Manufacture:—No business is reported. Japanese Yarn:—A parcel of 50 bales Kanegafuchi No. 16s, sold at \$130, is the only business of the fortnight.

Raw Cotton:-The market is dull, and with comparatively heavy receipts of Indian descriptions dealers hold aloof, and only a few small lots aggregating 250 bales Superfine Bengals have found buyers at \$234, leaving 1,630 bales in stock. In China kinds 170 bales Shanghai have changed hands at \$251. Stock 210 bales. Quotations are Indian \$20 to \$231 and China \$23 to \$251.

Exchange on India has steadily advanced in sympathy with silver, and closes firm to-day at Rs. 1564 for T/T and Rs. 1574 for Post. On Shanghai 714 and on Japan 1021.

The undernoted business in imported and local spinnings is reported from Shanghai during the week ended the 21st ultimo, viz:-

Indian:—A slight revival in the demand for No. 10s has taken place at fairly steady prices. Total sales about 1,200 bales. Estimated unsold stock 75,000.

Japanese:—A somewhat better business has been done at steady prices, sales amounting to 1,500 bales on the basis of Tls. 91 to 97 for No. 16s, and Tis. 107 to 105; for 20s.

Local: - No fresh contracts are reported.

PIECE GOODS.

Messrs. Noel, Murray & Co.'s Report on the Shanghai Piece Goods Trade, dated Shanghai, 26th April, 1906, states:—The event of the interval since we wrote our last report has of course been the terrible misfortune which has befallen San Francisco, the Queen of the Pacific Slope. Naturally the news received so far has been somewhat meagre, and any particulars as to what damage or loss may have been sustained to cargo awaiting shipment to this market is altogether lacking. The only definite bit of information is that there will be no further sailings for this port for some time to come, but that does not throw any light on the subject. Although unbroken or interfered with either by holidays or bad weather the week we have under review is absolutely devoid of any interest. The market is lifeless and business is almost at a standstill. Clearances are most unsatisfactory, though owing to the plethora of ready money here buyers are able to pay for goods bought and take up their exchange contracts; but the cargo remains in the godowns which are becoming more and more congested. Interested natives here still continue to declare that the Manchurian markets are overstocked with goods, more particulary American, that were rushed up last year. It is difficult to give credence to this, but at the same time it is impossible to verify it. This is given as the natural cause of the present lack of demand, but on the other hand it is also stated with equal positiveness that the consumptive demand is being supplied by direct importations from Japan, and also by largely increased shipments of Nankeens, or native woven cloth, for which latter, it is claimed, very high prices are being paid. Another theory is that the Newchwang merchants are following the example of Tientsin and are joining in the freezing out process this market is undoubtedly undergoing. It is certainly not pleasant to contemplate, whatever the stoppage of the trade is due to, and it is having a very wearying effect on holders here. As regards Corea we learn from the results of a personal investigation that the depression there is caused not altogether by the excessive importations, but is greatly due to the attempted introduction of the Japanese currency, the initial

consequence of the process being that the nickel METALScoinage of the country is being called in at the rate of two to one of the new coin, which the masses are resenting, and it is anticipated that it will take some time before they become reconciled to it. A good rice crop will be a great help towards it, but the effects are not expected to be realised until next year at the earliest. The river markets continue in the same depressed state that we have had occasion to despict so often before, and is so very different to what was anticipated would be the case on the introduction of railways. With renewed buying for India the Manchester market is, if anything, stronger that ever. Telegrams are being constantly received urging buyers to place their orders promptly if they want to be in it "next season" but from present appearances there seems to be a likelihood that sufficient supplies have already been bought for this market. The natives are not taking any more, and importers who have bought in anticipation declare they have not been able to place more than half, although their purchases were only a moiety of the accustomed quantity. In the meantime cotton, at least the American staple, has declind to 8.03d. in Liverpool, but on the other hand Egyptian is firmer at 10id. We have heard of no news of the American market. Imported Yarns are in a very depressed state, especially Indian, which have been very much over done, and native indentors are said to be losing very heavily. The supply is by no means decreasing, the shipments during the last three weeks being upwards of 39,000 bales, of which over 17,000 bales arrived by the last mail boat. Meanwhile the consumptive demand here has declined to a minimum. As regards current business it is practically nil, resales being almost as seldom as business from first hands, the only transactions at the moment being the usual weekly auctions, and to them we must refer for some indication of the state of the market.

MISCELLAENOUS IMPORTS.

Hongkong, 4th May. - The prices ruling are as follows:-

Corron Yarn-Market has continued quiet and a very trifling business has passed. Prices show a further decline from \$1 to \$2 per bale. Quotations are nominal:—No. 10s. at \$87 to \$111; No. 16s. at \$112 to \$129, and No. 20s. at \$116 to \$143. Arrivals 26,000 bales; Shipments '8,500 bales; Sales 1,500 bales; Bargains 70,000 bales. Unsold stock, 62,000 bales. per bale

Bombay.—Nos. 10 to 20, ... \$90.00 to \$128.00 English-Nos. 16 to 24, ... 140.00 to 160.00 , 22 to 24, ... 160.00 to 165.00 28 to 32, ... 167.50 to 175.00 | 38 to 42, ... 180.00 to 190.00 Reported sales ',500 bales.

COTTON PIECE GOODS-Market | weak. Very little doing. per piece Grey Shirtings-6 lbs. \$2.20 to \$2.25 7 lbs. 2.30 to 2.65 8.4 lbs. 3.20 to 4.00 9 to 10 lbs. ... 4.25 to 5.30 White Shirtings-54 to 56 rd. 2.75 to 3.00 58 to 60 ,, 3.10 to 3.75 64 to 66 ,, 3.80 to 5.50 Fine...... 6.25 to 8.00 Book-folds 5.50 to 8.20 Victoria Lawns-12 yards ... 0.75 to 1.60 T-Cloths-6lbs. (32 in.), Ord'y. 2.30 to 2.50 7lbs. (32,,), ,, 2.70 to 3.30 6lbs. (32 .,), Mexs. 2.50 to 2.75 7lbs. (32 ,,), ,, 3.00 to 3.30 8 to 8.4 oz., (36 in.)3.30 to 4.05 Drills, English-40 yds., 131 3 5.50 to 8.00 to 14 lbs.

FANCY COTTONS-Sales unimportant. Market per piece Turkey Red Shirtings—11 to \$1.70 to \$4.35

per yard Velvets-Black, 22 in. 0.23 to 0.45 Velveteens-18 in. 0.22 to 0.27 Woollens-Sales unimportant. Market sick. per yard

Spanish Stripes—Sundry chops \$0.70 to \$2.05 Habit, Med., and Broad Cloths 1.10 to 3.50 per piece Long Ells—Scarlet, 7-9 lbs. \$6.15 to \$9.50 Assorted 6.90 to 9.65

Camlets-Assorted......13.00 to 31.00

Lastings-30 yds. 31 inches \ 13.0) to 20.00 Assorted j Orleans—Plain, 31 in. 8.50 to 10.00 per lb.

Blankets-5 to 12 lbs. \$0.65 to \$0.80

per picul. Square, Flat, Round Bar (Eng.)... 3.90 Swedish Bar 3.95 Small Round Rod 4,30 Wire, 16/25 oz. 9.80 Wire Rope, Old...... 3.00 Lead, L.B. & Co. and Hole Chop. ...10.00 Australian10.00 Yellow M'tal -- Muntz 14/20 oz.41. 0 Vivian's 14/20 oz.41.00 Elliot's 14/20 oz.41.00 Tin96.00 per box per picul Quicksilver \$127.0) per box

MISCELLANEOUS EXPORTS

MISCELLANEOUS EXPORTS.
HANKOW, 25th April, 1908:-The prices quoted
are for the net shipping weight excluding cost of
packing for export :- Per pionl.
Cowhides, Best SelectedTls. 88.00
Do. Seconds
Buffalo Hides, Best Selected
Goatskins, untanned, chiefly white color , 70.01
Buffalo Horns, average 3-ths. each 9.50
White China Grass, Wuchang and/or
Poochi
WhiteChinaGrass, Sinshan and/orChayu , 11.25
Green China Grass, Szechuen
Jute
White Vegetable Tallow, Kinchow 9.20
White Vegetable Tallow, Pingchew
and for Macheng 9.00
White Vegetable Tallow, Mongyu , 8.50
Green Vegetable Tallow, Kiyu
Animal Tallow 8.30
Gallnuts, usual shape
Do. Plum do 18.50
Tobacco, Tingchow 8.00
Do. Wongkong
Black Bristles
Feathers, Grey and or White Duck, (nom.)
Wild Duck ()
Turmeric
Sesamum Seed
Sesamum Seed Oil 8.00
Vegetable Tallow Seed Oil, (nom.)
Wood Oil
Tea Oil

Per steamer Kintuck, sailed on 24th April. For London or Cont.:-52 boxes camphor, etc. For Genoa:-18 bales canes. For Marseilles:-339 bales waste silk, etc., 411 bales canes. For Bordeaux:-210 rolls mats. For Havre:-113 bales canes. For Amsterdam: -- 19 cases private effects. For Amsterdam or Rotterdam or London:-100 cares galangal. For Rotterdam: -84 rolls matting. For London: -820 bales canes and matting, 300 casks preserves, etc., 372 packages marchandise. For London or Continent:—150 cases feathers. For Dundee:—30 bales tea mats. For Manchester: -150 bales waste silk. For London or Continent:—315 cases cassia, 106 bales canes, etc. For Buenos Aires: - 100 boxes tea. For Antwerp: -407 bales feathers, 117 rolls mats, etc. For Liverpool: -224 bales waste silk, etc.

Per M. M. Co's steamer Ernest Simons, sailed on 1st May. For Marseilles:-160 bales raw silk, 2 0 bales waste silk, 4 cases silk piece goods, 45 packages human hair, 62 rolls matting, 2 cases feathers, 9 cases provisions, 6 cases ylang ylang oil, 3 cases hats, 8 packages sundries. For Lyons: -178 bales raw silk. For St. Chamond: -10 bales raw silk. For London:—2 cases private effects. For Port Said: -63 packages Chinese stone.

HONGKONG QUOTATIONS.

H	ONGRONG, 3rd May, 1906.		
	Apricot	27 t	o \$29
	Borax	13	, \$16
	Cassia		, \$19
	Cloves	-	. \$35
	Camphor		
	Cow Bezoar	\$120	\$140
	Fennel Seed		
	Galangal		. \$5
			. ~
	Grapes	118	19
	Kismis		
	··lue	ezu ;	* -10
	Olibanum	* 000	. \$16
	Oil Sandalwood		, \$350
	" Rosa	\$100 Y	, \$176
	" Cassia	\$100 '	• 💳
	Raisins	19	-
	Senna Leaves	3 3 (\$5
	Sandalwood	\$2 5 ,	, \$30
	Saltpetre		\$10.70

SHARE REPORTS.

HONGKONG, 4th May, 1906.—We have but little change to report, business has been moderate, and chiefly of a cash nature, although a few time transactions are reported. Rates have ruled steady, but on the whole with a slight inclination to weakness.

BANKS .- Hongkong and Shanghais have shown some weakness, presumably on account of the continued advance of sterling exchange, and the consequent inducement to release China scrip and buy the London, the difference between the two rates at the moment being somewhat abnormal. Sales have been made during the week at \$865 and \$860, the market closing with sellers at the latter rate. Nationals have ruled quieter and offers to sell at \$40 have met with no response; at time of closing a lower rate would be accepted, but buyers are not plentiful, and can make their own market to a great extent.

MARINE INSURANCES .- Unions have ruled in demand and sales have resulted at \$770 ex the dividend of \$30, paid on the 30th ultimo. At time of closing shares could be placed at \$775, and possibly even at a further advance. Shares however are scarce and holders inclined to hold out for higher rates. China Traders' Certificates (\$170) are enquired for but none seem to be available, and until business is really put through it is difficult to give a quotation, although it is safe to say that they would command a fair premium. Cantens remaiu firm at \$355, but shares are scarce, and sellers demand a higher rate. The Northern Insurances remain unchanged and without business.

FIRE INSURANCES.—Hongkongs remain unchanged with sellers at \$305 and only very small sales to report. Chinas continue neglected at \$86.

SHIPPING.—Hongkong, Canton and Macaos have found further buyers at \$25 in fair lots, but close with sellers at that rate, while a point lower fails to bring out share. Indo-Chinas have also been affected by the high exchange, and have ruled weak with sellers at 892, and with but a small business. Douglases have been placed at the reduced rate of \$40, closing steady at that. Star Ferries have changed hands at \$32 old, and \$22 new, and further shares could be placed at these rates. Shells remain at 27s. without business.

REFINERIES.—China Sugars remain dull and we have no cash business to report. On time however some small sales have taken place at. \$1784 for July, and \$180 for August; several other sales at erratic rates have taken place, chiefly cross transactions and take-overs, cash and time. The market closes more or less nominal. Luzons remain without business.

MINING.— We have no changes or business to report under this heading.

DOCKS, WHARVES AND GODOWNS .- Hongkong and Whampos Docks have improved their position, and sales have been effected during the week at \$162, \$163 and \$164, the market however cirses weakish at \$164 sellers. Kowloon Wharves continue neglected at \$1044 without sales, and close with sellers. We have no other changes or business to report under this heading.

LANDS, HOTELS AND BUILDINGS .- Hong. kong Lands have further improved their position, and have been placed at \$119, closing with buyers at that rate. Sales of West Points are reported at \$53, and of Hutels at \$132. W have nothing else to report under this heading

COTTON MILLS.—Beyond sales of Hongkon Cottons at \$16, we have nothing to report under this heading.

MISCELLANEOUS. — China Borneos have been placed at the improved rate of \$7. Chin Providents at \$9. Fenwicks at \$22 and \$22. (closing with sellers at £22'. Steam Water boats at \$95. China Light and Powers at \$ 0. and Walsons at \$134 and \$137. The last mentioned Company has just issued its repor which shows an increase of earnings on 1935 of \$6,236. The amount carried forward is 87,734, against \$6,096 for 1905. We have nothing further to report under this heading.

Closing quotations are as follows.—

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	Co	MPANT.		PAID	UP.	(иогтатои	
Al	hambi	n		\$	200	\$1 ()()	L I N fe
	•	ong &			25 {	\$80 Lo	00, sellers ndon, £90	T
		nal B. of hares		: 	£5	\$3	3, buyers	c C it E
Ве	ell's A	bestos	E. A			İ	1, buyers	a
Cl	nina I	orneo C light & rovider	P. Co.		\$10	\$1	, sales Ol, sales , anles	1 b
	Ewo	Mills—		Tls.	50	TI	8. 75	A grant S
	Inter	kong nationa Kung I	l	Tla.	75	LI	6, sellers s. 67‡ s. 73	i 1
	Soych	ee	******	Tls.	500	TI	s. 300]] }
1	ocks &	arm k Whar	ves—	4	\$6			i d
	Farni H. &	ham, B. K. Wha	& Co irf & G	. i	F 50	₹1	(14), reliers	1
	New	W. Doc Amoy 1 & H. W	Dock		\$61	31	64, sellers 7, buyers 8, 225.	17
F		k & Co.		•		,	2, sellers	
G	. Isla	nd Cem	ont	• ;	\$ 10	\$2	291, sellers	
H	longk	ong & C	. Gas				75, buyers 7, sellers	
1	1	ong Ele Do. New		• *	\$10	\$1	61, sa'es &	sel.
H	I. H. I	Tram ong Hot	ways		\$100	31	235, buyers 132, sales	ji
H	longk	ong Ice	Co		\$25	\$2	235, buyera	1
B	longk	ong Roj	ре Со.,	٠,			29, sellers	
E	l'kong	S. Wa	terboa	t	\$10	91	11. sales	
ſ	nsura	nces —		i		1		
		on		•	\$50	188	86 buyers	11
1		a Fire			\$20	no	36, buyers ominal	į į
		a Trade zkong F			\$50	\$3	305, sellers	
1	Nort	h China			£ 5	Т	ls. 871, ex d	liv.
	_	n		1	\$100 \$60	8	775, x. d. bu 175	iyers
	I ang	gtaze		•	\$00	1		
		nd Buil			• • • •	1		
		ng Land			\$100	8	119, buyers 111, buyers	ŀ
	Kow	phreys' loon La	nd & B	8.	830	\$	39	
	Shan	ighai Le	and	Tls	. 50	T	ls. 119	1
	Wes	tPoint F	suuain	g	\$ 50	150	53, sales	1
1	Mining	y —				1]
8	Char	rboranag bs	zes	t'c	8.250 $18/10$	5	490 3	
r		pine Co		••	\$10	•	51	
9		ries—	-	•	\$100	1	175 gellers	i
	Luz	on Suga	ar		\$100		175, sellers 25	į
n								
r	Steam	iship Consider	ompani Manile	68	19	5	\$19	İ
8		iglas St			\$5	o l	\$40, sales	k buy.
	H.,	Canton	& M.		\$1	5	\$25, sellers	
		o-China				1	192, sellers 27/-, sellers	
		ll Tran r Ferry	-		\$1	0	\$32, sales	
h		o. New			\$	5	\$23, sales	
6	Short	ghai& B	[. Dvai	ne	\$.5	50	\$50	
g.	Sout	China	M. Po	st.	\$2	25	\$20, sellers	
rt	Steam	n Laund	lry Co.	•••		15	\$ 6	
-	Store	s & Dis	pensar	ies.				
en	Ca	mpbell,	M. &	Co.	\$	10	\$32	L sol
12	1 .	well &			\$	10 10	\$10 sales \$5, sellers	u sti.
21,		atson &			8	10	\$134, sal. 8	& buy.
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rt.		Do.	roun	4019	•			
35	.			1			1	

VERNNO & SMITH, Brokers

Messrs. J. P. Bisset & Co.'s Share Report for the week ending the 26th April, 1906, states:-The feature of the week under review has been the large business done in Wharves at improving ates. Prices of Cotton Stocks have hardly been naintained. Peraks have again been done at ls. 85. Banks. — Hongkong and Shanghai Banks. No business reported. The latest London quotation is £88. 10s. The T. T. rate on ondon is 2/10]. Marine and Fire Insurance.-No business reported. Shipping.—Tugs. Preerence shares have changed hands at par and Ts. 51, and Ordinary shares at Ths. 61 and 62, losing with buyers at the latter rate. Indohinas. Only two operations have been reported n this stock, both at Tls. 87 for cash and April. Docks and Wharves. - S. C. Farnham, Boyd t Co., Ld. The market for this stock is very dull, small cash demand having been met by Tls. 120, when shares have changed hands at Tls. 124 and 23; for July. Yangteze Wharves. There has been a fair business done in this stock at Tls. 220 April. Shanghai and Hongkew Wharves. A good business has been done in this stock at Tls. 220, 2221, 222, and Tls. 225 for cash and the Settlement, closing with buyers at the latter rate. ` The forward business done is quoted at Tls. 2271 June, Tis. 23J and 232 July. Sugar.—Peraks. These shares are again in demand, business has been done at Tls. 85. Mining.—Kaipings are in demand at Tls. 104. There has been no business n Weihaiwei Golds. Lands. — No business reported, but Shanghai Lands are in demand at Tis. 118. Industrial.—Ewos have changed hands at Tls. 75 for cash and the Settlement, while for September shares have been sold at Tls. 80, Tis. 79 and 78, closing with buyers at the latter rate. Laou Kung Mows are in demand at Tls. 78, being a rise of Tls. 7 during the week. Internationals have been dealt in at Tls. 65 and 671. China Flours at Tls. 80. Maatschappij, &c., in Languats. A good business was done in this stock during the week with shares easier at the close at Tls. 2421 cash & April, closing at Tls. 2371 for the same. Forward rates Tls 2421, 245, 2461. 247 June, Tls. 250 and 2421 July. Shanghai Sumatras. Small lots of shares have changed hands at Tlu. 67. Stores and Hotels.—Hotel des Colonies have been dealt in at Tls. 17 and 171. Actor House Shares at \$221 ex div. Centrals at at \$151 new issue and 8. Moutries at \$721. Miscellancous.—Horse Bazaars bave been dealt in at Tls. 50. Telephones have been in demand at Tls. 67 owing to the satisfactory report presented. by which we see that it is intended to pay Tls. 4 per share, equal to 8 per cent, and to raise the reserve fund to Tls. 100,000. Loans.-No business done.

EXCHANGE.	
FRIDAY, 4th May.	
On London.—	
Telegraphic Transfer	
Telegraphic Transfer	
Bank Bills, at 30 days' sight2/11	
ON LONDON	
Bank Bills at 4 months' sight 2/ 17	
Credits, at 4 months' sight	
Documentary Bills, 4 months' sight2/1	
ON PARIS.—	
Bank Bills, on demand 284	
Credits 4 months' sight 268	
ON GERMANY.	
On demand	
ON NEW YORK	
Bank Bills, on demand	
Credits, 60 days' sight	
ON BOMBAY.	
Telegraphic Transfer	
Bank, on demand	
ON CALCUTTA.	
Telegraphic Transfer	
Bank, on demand	
ON SHANGHAL.	
Rank, at sight	
Private, 30 days sight	
ON YOKUHAMA	
On demand	
ON MANIL 1.—	
On demand	
On SINGAPORE.— On demand	
On demand 12 p.c.pm.	
On Batavia. — 1261	
ON HAIPHONG.—ON demand 3 p.o.p	200
ON BAIGON-On demand 21 p.c.p	140 140
ON BANGKOK.—On demand	464
Sove RIGNS, Bank's Baying Rate\$9.50	
GOLD LEAF, 100 fine, per teel	n
BAR SILVER, per or	
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SHIPPING.

ARRIVALS AND DEPARTURES SINCE LAST
MAIL.

April— ARRIVALS. 29, Hopsang, British str., from Chinkiang. 29, Kiukiang, British str., from Shanghai. 29, Terrier, Norwegian str., from Iloilo. 30, Benmohr, British str., from London. 30, Ciledonien, French str., from Marseilles. 30, C. Diederichsen, Ger. str., from Haiphong. 30, Haimun, British str., from Swatow. 30, Heimdal, Norwegian str., from Haiphong. 30, Kawachi Maru, Jap. str., from Shanghai. 30, Kwangse, British str., from Wuhu. 30, Loongsang, British str., from Manila. 30, Neumuehlen, German str., from Moji. 30, Paklat, German str., from Bangkok. 30, Phranang, German str., from Bangkok. 30, Prinz Sigismund, Ger. str., from Kobe. 30, Reim. Norwegian etc., from Bangkok. 30, Taiyuan, British str., from Yokobama. 30, Tjilatjap, Dutch str., from Macassar. 30, Zafiro, British str., from Manila. May-

l. Deucalion, British str., from Liverpool. , Emp. of Japan, Brit. str., from V'couver. 1, Falladon Hall, British str., from Moji. 1. Haitan, British str., from Coast Ports. I, Johanne, German str., from Bangkok. , Laos, French str., from Colombo. , Peik, Norwegian str., from Bangkok. Rio Lima, Portuguese gbt., from Shanghai. Segovia, German str., from Shanghai. Suisang, British str., from Calcutta. 2, Amiral Beaumont, Fr. str., from Haiphong. 2, Anghin, German str., from Bangkok. 2. Chiyuen. Chinese str., from Shanghai. 2, Coptic, British str., from San Francisco. 2, Daijin Maru, Japanese str., from Tamsui. 2, Derwent, British str., from Chinkiang. 2, Esang. British str., from Tientsin. 2, Glenlochy, British str., from London. 2. Haiphong, Fr. dredger, from Haiphong. 2, Hanoi, French str., from Haiphong. 2. Kent. British oruiser, from Mirs Bay. 2, Pocasset, British str., from Saigon. 2, Renomme, French str., from Haiphong. 2, Seneca, British str., from Kobe. * 3, Dongola, British str., from Bombay. 3, Haus Wagner, German str., from Iloilo. 3, Hongbee, British str., from Straits. 3, Kiukiang, British str., from Canton.

3, Kwangtah, Chinese str., from Canton.

DEPARTURES.

30, Caledonian, French str., for Shanghai.

30, Dagny, Norwegian str., for Canton.

30, Hilary, German str., for Canton.

30, Hopsang, British str., for Canton.

30, Kwangtah, Chinese str., for Canton.

April—

30, Marie, German str., for Bangkok. Mayl, Akashi Maru, Jap. str., for Shanghai. I, Ernest Simons, French str., for Europe. 1, Fausang, British str., for Shanghai. , Haimun, British str., for Swatow. , Helene, German str., for Swatow. , Jason, British str., for Shanghai. I, Kanagawa Maru, Jap. str., for Seattle. , Kiukiang, British str., for Canton. Korea, American str., for San Francisco. Meefoo, Chinese str., for Shanghai. 1, Progress, Norw. str., for Pulo Laut. 1, Shaohsing. British str., for Shanghai. Taikosan Maru, Japanese str., for Moji. 1, Taming, British str., for Manila. 2. Chowfa, German str., for Bangkok. 2. Heimdal, Norwegian str., for Haiphong. 2, Kaifong, British str., for Iloilo. 2, Kawachi Maru, Japanese str., for London. 2, Krangse, British str., for Canton. 2, Laos, French str., for Shanghai. 2, Maidzurn Maru, Jap. str., for Swatow. 2, Monteagle, British str., for Vancouver. 2. Palawan, British str., for Yokohama. 2, Prinz Sigismund, Ger. str., for Australia. 2, Segovia, German str., for Singapore. 2, Tjipanas, Dutch str., for Batavia. 3. Andromeda, British cruiser, for home. 3, C. Diederichsen, Ger. str., for Hoihow. 3, Cheongshing, British str., for Tientsin. 3, Chiyuen, Chinese str., for Capton. 3, Deucalion, British str., for Shanghai. 3, Hangsang. British str., for Shanghai. 3, Rio Limes Portuguese gunboat, for Macao. 3, Taiyuan, British str., for Australia, 3, Tientsin, British str., for Kobe.

3, Tingsang, British str., for Shanghai.

PASSENGERS. ARRIVED.

Per Ernest Simons, for Hongkong from Kobe, Mrs. C. Hohn; from Shanghai, Miss Sanyer, Messrs. Rofod, Hunt, Henriquez, J. Aaron; for Saigon from Yokohama, Mr. Johnston, Mrs. and Miss Peralle, Mr. Ballue; from Shanghai, Mr. Dalene, Mrs. Itso, Mr Ferrand; for Singapore from Yokohama. Mr Clunies Ross; from Shanghai, Messra, Weaner, Martin, W. Knopp, H. Schmidt; for Colombo from Kobe, Mr. and Mrs. Tallers; for Bombay from Kobs. Mr. Evra; for Port Said from Yokohama, Mr. Burzagli, Comtesse Mansfeld, Miss Nedbal; from Shanghai, Mr. Terdiki; for Marseilles from Yokohama, Messre. Cuvelier, Gac, Le Gof Rouget, Hubert, Masse, Alfonsi, Durbec, Barrach; from Kobe, Mr. Tasetura; from Shanghai, Mr. and Mrs. Kremer, Messrs. Grossin, Reynaud, Dupuy, Marchand, Mrs. Boutet, Rev. and Mrs. Valpredas, Messrs. Rheins, Gatti, Jues, Neuf, Mrs. Dhalmens, Messrs. Le Coster and Lecoutlet.

Per Caledonien, for Hongkong from Marseilles, Messrs. Dykes and Gelis; from Colombo, Messrs. Cheilletz and Umer; from Singapore, Messrs. Pryke, Cuming, Combay, Miss Hartwig, Mr., Mrs. and Miss Dunlop, Mr. Lynn; from Saigon, Mr. Baublat, Miss Fresnedo, Messrs. Soyer, Bapst, Massoni, Seao; for Shanghai from Marseilles, Mgr. Reynaud, Mr. and Mrs. Eury, Messre. Chlamge, Gibrat, Espanet, Begue, E. Collinet, G. Collinet, Revs. Arnoud, Colha, Dumartier, Tolh, Rassat, Sisters Vincent, Cherese, Maria, Josephine, Colnaghi, Messrs. Perrin, Neck, Grand, Gaays, Mailland, Moynier, Mr and Mrs. Aynie and infant; from Port Said, Sister Louise; from Saigon, Messrs. Le Pau, Poirier, Mrs. Branchetin; for Kobe from Singapore, Major Van Rantemberg: from Saigon. Mr. Oraki; for Yokohama from Marseilles, Messrs. Michel and Lera; from Colombo, Miss Corrie, Mr. Subha Roch; from Singapore, Messrs. S. P. Crotte, Levegue, Mr. and Mrs. Wenyon, Messrs. Pearlmann, Takuchi, Miss Uchitura; from Saigon, Mrs. Schweyer.

Per Empress of Japan, from Vancouver, Messrs. C. H. Blason. W. Pattenden, W. S. King. Mr. and Mrs. G. Fisher, Mr. and Mrs. T. Bourke; from Victoria, Mr. and Mrs. T. Bourke; from Yokohama, Messrs. E. S. Lawson, A. C. Carter, Capt. Grover, Mr. F. Champness, Miss T. Hattori; from Kobe, Capt. H. Necker; from Nagasaki, Messrs. K. Shinya and J. Park; from Shanghai, Mrs. Kirby, Mr. Knyvette, Rev. C. Priesto, Rev. F. Marin, Mrs. Ezra. Miss Judah, Messrs. P. L. Swanson, A. J. Edlestein, Mrs. T. A. Clarke, Mr. H. Goebel, Miss Mulligan.

Per Coptic from San Francisco, Messrs. P. C. Cuvellier, A. Howlett, H. Hancock, T. T. Randall, Mr. and Mrs. C. H. Hanchett, Mr. and Mrs. J. M Cockins, Mrs. F. Stickney, Miss Stickney, Mr. and Mrs. H. C. Breeden, Mrs. L. J. Hanchett, Mrs. L. M. Roe, Mrs F. Corbett, Master F. E. Corbett, Messrs. W. D. Lyon, C. V. Wills, Mrs. F. A. Woodsum, Miss M. Klinck, General and Mrs. M. A. Harbach, Messrs. W. H. Dodds, J. M. Manuel, Mr. and Mrs. J. H. Armitage.

Per Dongola, for Hongkong from London, Mr., Mrs. and 3 Misses Master, Mr. and 2 Misses Pilkington, Mr. E. G. T. Pearce, Rev. and Mrs. Longridge, Lieut. Rowbotham, Mr. A. Jackson and Lieut. N. G. Whitty; from Gibraltar, Mr. Fonseca, Dr. Andrade and Lieut. T. H. E. Silva; from Marseilles, Messrs. Dowbiggen and E. Thomas, Col. Lambton, D.S.O.; from Port Said, Mr. J. Gravel, Mr. and Mrs. Perot. Mr. T. M. Huschart, Dr. C. S. Evans; from Bombay, Capt. and Mrs. Biddulph, Col. and Mrs. Olivier, Messrs. G. H. Bode, Wadia, Yachaghandy, C. S. Dady and N. Jaganath; from Penang, Mr. and Mrs. Hoover; from Singapore, Miss Douglas, Mr. E. N. Wilbern, Staff Sergt. Avenell, Mr. and Mrs. Lip Chive and infant, Mrs. Hausemann and Mr. W. G. Worcester; for Shanghai from London, Mr. and Mrs. Mackintosh, Messrs, L. Lyon and Rumble; from Marseilles, Messrs. C. K. Loo, Paul Hiner, R. N. Spens, J. A. Ross and Pemberton; from Bombay, Messrs. E. C. Hart, C. H. Captain, H. S. Madan, Mrs. Gray Rigge and infant, Mr. B. Zaccia; from Colombo, Messrs. M. E. Snukoff and Scott Young; for Yokohama from Bombay, Mr. R. D. Master.

DEPARTED. Per Korea, for San Francisco, &c., Mrs. S. V. Parks, Mrs. O. Hines, Miss F. Lane, Mrs. J. G. Cress, Mr. G. Kellog Claxton, Miss M. T. Matthews, Mr. and Mrs. S. E. King, Messrs. Reiser, W. Radbruch, Mr. and Mrs. A. D. Lombbard, Mr. J. F. Oiesen, Mr. and Mrs. Erlanger, Mr. C. H. Hilbert, Rev. D. McGilvary, Mrs. G. A. Harmount, Miss R. H. Glendinning, Mr. and Mrs A. W. Strauss, Messrs. Geo. Harbeson. T. W. Williams, W. L. Abbott, Lieut. Grut, Mrs. Bohler, Messis. W. R. Gourlay, A. J. Williams, Dr. K. Hintze, Mr. S. F. Smith, Mrs. C. S. McCartey, Miss K. Winearls, Mrs. R. Osborne, Mrs. F. Kelloz, Mr. and Mrs. L. Leland, Mr. Rutledge, Mr. and Mss. A. N. Huke, Miss M. McCormick. Mr. M. Dussair, Major Parker, Messrs. C. A. Clarke, A. L. Heckler, Mrs. J. H. Miller, Miss J. E. Bronson, Mrs. M. A. Barney, Mrs. W. P. Tyler, Mrs D. G. Brinton, Messrs. L. C. Bishop, H. A. Mattock, A. Ferrier, J. G. Cumming, D. McDonald, Mrs. A. Ferrier, Mrs. Thomas F. Grier.

Per Kanagawa Maru, for Seattle, &c., Consul-General J. Costa de Morass, Miss de Morass, Miss de Morass, Miss Ani'a de Morass, Miss Gil, Miss Barbosa, Mrs. Tripp, Messrs. W. Band, H. Willems, W. Umer, W. C. Spencer, Horatio Smith, Mrs. Mattock, Miss and Master Mattock, Colonel Arims, Mrs. C. Yamawaki, Krs. S. Kondo, Mr. and Mrs. Maroues and 2 children, Mr. and Mrs. T. Maroues, Miss C. Maroues, Messre, K. Okada, K. Sakurai, O. Uyetsuki and E. J. Lopes.

Per Caledonien, for Shanghai, Rev. Billiet, Messrs. E. Jorge, Liantand, Bervas, A. Rogaris, Amedie Ohe and S. Nerohouse.

Per Ernest Simons, for Saigon, Messrs. Gautret, Chapues, Mrs. Perrin. Messrs. Malo, Hamada and Nakamura; for Singapore, Messrs. Marc Dufaux. Cunningham, W., T. Clark, A. C. Potosky, MacHugh, Fountain, V. Lembeger, Chatermall. Mr. and Mrs. H. W. Bourke, Messrs. Eric St. J. Lawson, Cecil Carter, C. F. Hare and Daryanani; for Colombo, Mr. P. D. Khan, Sisters Odette Therry and Mathilde Ballin; for Bombar, Messrs. D. C. Postwalla, H. Katrak and J. Aaron; for Marseilles, Capt. and Mrs. Tuke, Rev. P. J. Villeneuve, Mr. Bazin, Capt. Harry Sims, Messrs. Wm. Winch, E. Nichols, Lutz, Dapuy, G. Benz, Pedro Roxas, Dr. Ramon Lop s, Miss Felecidad Lopes.

Per Monteagle, for Vancouver, &c., Mr. and Miller and child, Messrs. R. A. Ferguson, G. H. Peyer, J. A. Higgins, W. B. Haughwout, Mr. and Mrs. Carmichael, Miss Stewart, Rev. J. R. and Mrs. Harcourt, Mr. and Mrs. Gerald Curry, Messrs, Tufts, R. Slewart, Earl and Countess Dunlop, Mr. and Mrs. Scantlebury, Mrs. P. M. H. Jones, Miss A. B. Leewan, Messra J. R. Hodgson, W. T. Hoskin, Mrs. and Miss Macken, Mr. G. F. Taylor, Col. and Mrs. Barrett, Mr. J. Reidie, Mr. and Mrs. Wylie, Mrs. Hastings, Messrs. R. M. Joseph, W. W. Horsburg, Dickie, F. A. Crooks, Connor, Capt. H. W. Hogg. Messrs. M. A. Merten, W. B. Crowder, M. K. Davidson, W. Guiler, Herman Briggs, Major Parker, J. M. Robb, W. von Martins, D. White. Mr. and Mrs. B. Kennedy, Col. and Mrs. Goldie, Mr. W. Ashton-Peryke, Lieut.-Gen. and Mrs. McLeod, Capt. Adamson, Col. Durling, Messrs. E. Lynn, Richardson, Shaughnessy, Anstey, Jopp, Thurston and Evans.

Per Kawachi Maru, for London, &c., Mr. and Mrs. Silac and child, Major Y. Kokishi, Mesers. T. Tanihayashi, H. Ohshima, Majors I. Inouye, K. Kanaya, Mr. K. Ugaki, Lient.-Col. N. Mori, Major Nakagawa, Surg. 2nd Lient. H. Yamagachi, Mrs. R. B. McKinnell and infant, Lient.-Coudr. T. Ishejumi, Mrs. E. Negishi and child, Mesers. Wm. Campbell, Z. Kamiya, Mrs. Tours and 2 children, Mrs. A. Christiansen, Mesers. H. Sudzuki, G. Whettry, Westwood, Mr. and Mrs. J. T. Esdale and children, Mesers. Koyama, Hisakata and A. Torrible.

Per Prinz Sigismund, for Aus'ralia, Mesers. H. Becker, W. L. Blackett, Wm. Cantlay, Miss Adele Potsch, Mesers. Oswald Dykes, Paul Ewest, Bernhard Funke, Heisig, M. Hofmokel, Dr. M. Kuznik, Mr. Mayeyama, Mr. and Mrs. K. Mueller, Mr. Protsen, Mrs. Reich.

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